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LAUNCHING OF
THE BSE - 200
AND
THE DOLLEX

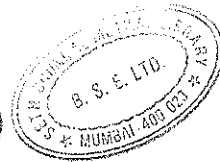
BY
Dr. C. Rangarajan
GOVERNOR
RESERVE BANK OF INDIA

on May 27, 1994, at Bombay.

THE STOCK EXCHANGE

PHIROZE JEEJEEBHOY TOWERS, DALAL STREET, BOMBAY 400 001.

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THE BSE-200 AND THE DOLLEX

Existing Market Indicators:

The Stock Exchange, Bombay has been, over the past few years, progressively taking steps towards compilation and dissemination of different analytical tools for the benefit of investors, members of the Stock Exchanges, chartists, portfolio managers and all others concerned with the securities market activity. The first in the sequence of these developments was the launching of the BSE Sensitive Index Number of Equity Prices (Base : 1978-79 = 100) comprising of 30 scrips from the specified and non-specified categories of the listed companies on the Exchange on 2nd January, 1986. This was later followed up in January 1989 by introduction of BSE National Index of Equity Prices (Base 1983-84 = 100) comprising of 100 scrips from the specified and non-specified groups of shares listed on the country's five major Stock Exchanges at Bombay, Calcutta, Delhi, Ahmedabad and Madras. Besides being a broad-based index, the BSE National Index enabled assessment of the stock price movements on a national scale.

The Exchange also disseminates the Price-Earnings Ratio, the Price to Book Value Ratio and the Dividend Yield Percentage on a day to day basis compiled on the basis of the gross daily market capitalisation of the scrips included in the samples for the BSE Sensitive and the National indices.

Need for a more Broad-Based Index:

The BSE Sensitive Index (1978-79 = 100) has, to a considerable extent, been serving the purpose of quantifying the price movements as also reflecting the sensitivity of the market in an effective manner. However, over a period of time, it has been observed that the index values were becoming sensitive to a handful of scrips due to the smallness of the number of companies present in the sample and a faster rate of growth in the capital base of a few companies included in the sample.

Further, the number of companies listed on the Bombay Stock Exchange has registered a phenomenal increase from 992 in the year 1980 to about 3,200 companies by the end of March 1994 and their combined market capitalisation has risen from Rs.5,421 crores to around Rs.3,68,071 crores as on 31st March, 1994. Consideration of prices from Stock Exchanges other than Bombay in the compilation of BSE National Index limits its use as a sufficient indicator of the price movements of the Stock Exchange, Bombay.

These factors necessitated compilation of a new broad-based index series reflecting the present market trends in a more effective manner and providing a better representation of the increased equity stocks, market capitalisation as also the newly emerged industry groups. Towards this end, the exchange has successfully constructed and is launching today two index series viz., the 'BSE-200' and the 'DOLLEX'. It is intended that an index based futures contract can be built around the BSE-200 in due course of time.

The salient features of these index series are explained in the following paragraphs:

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FORMATION OF THE 'BSE-200':

Coverage: The equity shares of 200 selected companies from the specified and non-specified lists of this Exchange have been considered for inclusion in the sample for 'BSE-200'. The selection of companies has primarily been done on the basis of current market capitalisations of the listed scrips on the exchange. However, besides market capitalisation, the market activity of the companies as reflected by the volumes of turnover and certain fundamental factors have also been considered for the final selection of the 200 companies. The total market capitalisation of the selected companies is Rs.2,91,098 crores as compared to the total market capitalisation of Rs.3,68,071 crores in respect of all listed companies.

Choice of Base Year: The financial year 1989-90 has been chosen as the base year for the price stability exhibited during that year and due to its proximity to the current period.

Method of Compilation: The compilation of the index values is based on the 'Weighted Aggregates' method. In this method, the price of a component share in the index is weighted by the number of equity shares outstanding so that each scrip will influence the index in proportion to its respective market importance. The current market value for any particular scrip is obtained by multiplying the price of the share by the number of equity shares outstanding. The index on a day is calculated as the percentage of the aggregate market value of the equity shares of all the companies in the sample on that day to the average market value of the same companies during the base period. This method of compilation has the advantage that it has the necessary

flexibility to adjust for price changes caused by various corporate actions. The methodology of calculation is the same as the one employed in many of the popular indices such as the Standard & Poor USA, Dow Jones Index, TOPIX, Hang Seng Index, NYSE composite Index and FT-SE.

Adjustments for Corporate Actions:

Adjustments for Bonus Issue: When a company, included in the compilation of the index, issues bonus shares, the new weighting factor will be the number of equity shares outstanding after the bonus issue has become effective. This new weighting factor will be used while computing the index from the day the change becomes effective.

Adjustments for Right Issues: When a company included in the compilation issues right shares, the weighting factor for that share is increased by the number of additional shares issued. An offsetting or proportionate adjustment is then made to the Base Year Average (see 'Base Changes' below).

Other Issues: Weight factors are revised when new shares are issued by way of conversion of debentures or loans into equity by financial institutions, mergers, etc. The Base Year Average is also suitably adjusted to offset the change in the market value thus added. Similarly, when convertible/non-convertible bonds/debentures, preference shares, etc. are issued as rights to equity shareholders, the Base Year Average is suitably adjusted on the basis of the ex-right price of the equity shares.

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Base Changes: The changes are in effect proportional adjustments in the Base Year Average Market Value to offset price changes in market values upon which the index is based. The formula for changing the Base Year Average is as follows:

$$\text{New Base Year average} = \frac{\text{Old Base Year Average} \times \text{New Market Value}}{\text{Old Market Value}}$$

To illustrate, a company issues right shares which increases the market value of the shares of that company by say, Rs.100 crores. The existing Base Year Average, say, is Rs.2450 crores and the aggregate market value of all the shares included in the index before the right issue is made is, say, Rs.4781 crores. The 'New Base Year Average' will then be:

$$\frac{2450 \times (4781+100)}{4781} = \text{Rs.2501.24 crores}$$

This figure of 2501.24 will be used as the Base Year Average for calculating the index number from then onwards till the next base change becomes necessary.

THE DOLLEX:

The BSE-200 on any day reflects the growth in market value on that day over the base period 1989-90, with both the current market value as well as the base value expressed in rupee terms. The exchange felt a need to design a yardstick by which these growth values can be measured when the investment and the return are expressed in dollar terms, particularly in the present context of the increased

willingness shown by foreign investors and growth in the number of foreign financial institutions in the country. This is facilitated by introduction of a dollar-linked version of the 'BSE-200' in which the formula for calculation of 'BSE-200' is suitably modified to express the current and base market values in dollar terms by dividing the current rupee market value by current rupee-dollar conversion rate and the base value by a constant average rupee-dollar conversion rate in the base year.

Both the 'BSE-200' and 'DOLLEX' values would be calculated at two-minutes intervals during trading hours and displayed through the DIDS computer systems, PTI Stockscan Service, Reuters, Dart, etc.

Both the 'BSE-200' and the 'DOLLEX' will be reviewed periodically by the 'Quality of Markets Committee' of the Exchange and modifications which may be necessary to maintain the quality of the index sample will be carried out from time to time.

COMPANIES INCLUDED IN BSE-200 AND DOLLEX & THEIR MARKET CAPITALISATION

Sr.No.	Name of the Company	Market Capitalisation (As on 31.03.94) (Rs. Crores)
1.	A C C	2448
2.	ABAN LLOYD	116
3.	ABB	733
4.	AHMED. ELECTRICITY	344
5.	ALFA LAVAL	817
6.	ANDHRA VALLEY	812
7.	APOLLO TYRES	134
8.	ARVIND MILLS	1296
9.	ASHOK LEYLAND	1122
10.	ASIAN PAINTS	976
11.	ATLAS COPCO	185
12.	BAJAJ AUTO	4327
13.	BAJAJ TEMPO	544
14.	BAJAJ HINDUSTAN	271
15.	BALLARPUR INDS.	1312
16.	BALMER LAWRIE	311
17.	BATA INDIA	284
18.	BH.EARTH MOVERS	975
19.	BHARAT ELECTRIC.	1200
20.	BHARAT FORGE	434
21.	BHARAT PETROLEUM	6875
22.	BHEL	2142
23.	BIRLA 3M	156
24.	BIRLA JUTE	703
25.	BOMBAY DYEING	1138
26.	BONGAIGAON REFN.	899
27.	BRITANNIA INDUS.	743
28.	BROOKE BOND	4186
29.	BSES LTD.	263
30.	CADBURY	326
31.	CASTROL	1891
32.	CEAT	347
33.	CENTURY	3833
34.	CENTURY ENKA	872
35.	CESC	1084

COMPANIES INCLUDED IN BSE-200 AND DOLLEX & THEIR MARKET CAPITALISATION

Sr.No.	Name of the Company	Market Capitalisation (As on 31.03.94) (Rs. Crores)
36.	CHAMBAL FERT	850
37.	CHEMINOR DRU	167
38.	CIPLA	956
39.	COATS VIYELLA	1324
40.	COCHIN REFINERY	1801
41.	COLGATE	5832
42.	COLOUR CHEM	524
43.	CORE PARENTAL	555
44.	CROMPTON GREAVES	564
45.	DABUR INDIA	1140
46.	DCL POLYESTER	340
47.	DR REDDY'S LAB.	803
48.	DUNLOP	104
49.	E I HOTELS	1121
50.	E.I.D PARRY	256
51.	EICHER TRACTORS	127
52.	ESCORTS	254
53.	ESKAYEF	525
54.	ESSAR GUJARAT	1238
55.	ESSAR SHIPPING	888
56.	EXCEL INDUS.	545
57.	FERT.&CHEM-TRAV.	1885
58.	FINOLEX CABLES	713
59.	FINOLEX PIPE	55
60.	FORBES GOKAK	349
61.	G.E.SHIPPING	1797
62.	GLAXO	1300
63.	GODREJ SOAPS	795
64.	GODFREY PHILIPS	312
65.	GRASIM IND.	4383
66.	GUJARAT ALKALI	470
67.	GUJ AMB CEMENT	1549
68.	GUJ. NARMADA	678
69.	GUJARAT STATE FERT.	1564
70.	HERO HONDA	535

COMPANIES INCLUDED IN BSE-200 AND DOLLEX & THEIR MARKET CAPITALISATION

Sr.No.	Name of the Company	Market Capitalisation (As on 31.03.94) (Rs. Crores)
71.	HIND CIBA GEIGY	861
72.	HIND. LEVER	10639
73.	HIND MOTORS	219
74.	HIND.DEVELOPMENT	542
75.	HIND.ORG.CHM	373
76.	HIND.PETROLEUM	8140
77.	HIND.PHOTO FILMS	317
78.	HIND.ZINC	807
79.	HINDALCO	3343
80.	HMT	251
81.	HOECHST IND	575
82.	HDFC	1260
83.	I.B.P.	331
84.	I.C.I.C.I	2504
85.	ICI INDIA	654
86.	IND.SHAVING	237
87.	INDIA CEMENT	595
88.	INDIAN ALUMINIUM	1224
89.	INDIAN HOTEL	2096
90.	INDIAN ORGANIC	174
91.	INDIAN RAYON	2030
92.	INDO GULF FERT.	1609
93.	IFCI	2511
94.	INFOSYS TECH.	128
95.	INGERSOLL RAND	1815
96.	IPCL	1318
97.	ITC	8244
98.	ITC AGRO-TECH	356
99.	ITC BHADRACHALAM	830
100.	ITC CLASSIC FINANCE	126
101.	ITC HOTELS	549
102.	ITI	1540
103.	JAIPRAKASH INDUS.	1245
104.	JAYSHREE TEA	2060
105.	JCT	425

COMPANIES INCLUDED IN BSE-200 AND DOLLEX & THEIR MARKET CAPITALISATION

Sr.No.	Name of the Company	Market Capitalisation (As on 31.03.94) (Rs. Crores)
106.	JINDAL STRIPS	277
107.	JK INDUS.	321
108.	JK SYNTHETICS	253
109.	KELVINATOR	287
110.	KESORAM	215
111.	KIRLOSKAR OIL	133
112.	KIRLOS.CUMMINS	1109
113.	KOPRAN	480
114.	KOTAK MAH.FINANCE	891
115.	L M L	197
116.	LAKSHMI MACHINES	671
117.	LARSEN & TOUBRO	5757
118.	LUPIN LAB.	1018
119.	MADRAS CEMENT	438
120.	MADRAS REFINERY.	2226
121.	MAHINDRA & MAHINDI	1504
122.	MAHANGR TELEPHONE	11700
123.	MALWA COTTON	218
124.	MAX INDIA	235
125.	MCDOWELL	268
126.	MICO	1484
127.	MODI RUBBER	142
128.	MODI XEROX.	399
129.	MORARJEE GOKULDAS	105
130.	MRF	774
131.	MRPL	685
132.	MUKAND	513
133.	NAGARJ.FERT.	394
134.	NAT.ALUM.CO	3995
135.	NESTLE	2619
136.	NOCIL	353
137.	ORIENT PAPER	166
138.	ORKAY	284
139.	OTIS ELEVATORS	201
140.	PARKE DAVIS	313

COMPANIES INCLUDED IN BSE-200 AND DOLLEX & THEIR MARKET CAPITALISATION

Sr.No.	Name of the Company	Market Capitalisation (As on 31.03.94) (Rs. Crores)
141.	PFIZER	469
142.	PHILIPS	1714
143.	POLYOLEFINS	147
144.	PONDS	1402
145.	PREMIER AUTO	122
146.	PROCTER & GAMBLE	995
147.	PUNJAB TRACTOR	440
148.	RALLIS INDIA	384
149.	RANBAXY LAB.	2368
150.	RASHTRIYA CHEM.	1241
151.	RAYMOND SYNTHETICS	298
152.	RAYMOND WOOLLENS	1092
153.	RECKITT & COLMAN	1047
154.	RELIANCE CAPITAL	240
155.	RELIANCE PETROLEUM	710
156.	RELIANCE INDUS.	10992
157.	SAMTEL COLOUR	146
158.	SANDOZ	445
159.	SANGHI POLYESTERS	434
160.	SAW PIPES	675
161.	SCICI	1751
162.	SHIPP.CORPN.	3246
163.	SHRIRAM IND.	201
164.	SIEMENS	1988
165.	SIV INDUSTRIES	674
166.	SKF BEARINGS	850
167.	SMITHKLINE	1149
168.	SPECIAL STEELS	134
169.	SPIC	1035
170.	SRF	167
171.	STANDARD	159
172.	STATE BANK OF INDIA	4800
172.	STATE BANK-NEW	11272
173.	STEEL AUTHORITY	19908
174.	STERLITE INDUS.	309

COMPANIES INCLUDED IN BSE-200 AND DOLLEX & THEIR MARKET CAPITALISATION

Sr.No.	Name of the Company	Market Capitalisation (As on 31.03.94) (Rs. Crores)
175.	SUPREME INDUS.	380
176.	SURAJ DIAMONDS	238
177.	T.P.L.	294
178.	TATA CHEMICALS	4589
179.	TATA ENGINEERING	6057
180.	TATA HYDRO	595
181.	TATA POWER	2876
182.	TATA STEEL	6416
183.	TATA TEA	2203
184.	TATA UNISYS	291
185.	THOMAS COOK	378
186.	TITAN INDUS.	634
187.	TVS SUZUKI	375
188.	UNITED PHOSPHOROUS	1067
189.	UNIVERSAL CABLES	168
190.	VAM ORGANIC	219
191.	VIDEOCON NARMADA	484
192.	VIDEOCON APPLIANCES	525
193.	VIDEOCON INTER.	875
194.	VIDESH SANCHAR	10000
195.	VOLTAS	509
196.	VST INDUS.	687
197.	WIMCO	149
198.	WOCKHARDT	1328
199.	ZEE TELEFILMS	471
200.	ZUARI AGRO	379

WEEK-END VALUES OF BSE-200, DOLLEX, BSE SENSITIVE INDEX & BSE NATIONAL INDEX

1991

DATE	BSE-200 (1989-90=100)	DOLLEX (1989-90=100)	BSE SENSITIVE INDEX (1978-79=100) (1989-90=729.49)	BSE NATIONAL INDEX (1983-84=100) (1989-90=384.84)	DATE	BSE-200 (1989-90=100)	DOLLEX (1989-90=100)	BSE SENSITIVE INDEX (1978-79=100) (1989-90=729.49)	BSE NATIONAL INDEX (1983-84=100) (1989-90=384.84)
03/01/91	131.00	120.04	982.35	498.34	12/07/91	191.66	122.92	1441.85	702.91
11/01/91	135.23	123.09	1034.30	518.57	19/07/91	189.53	121.97	1455.48	705.38
14/01/91	134.77	121.94	1017.72	515.82	26/07/91	204.97	132.06	1599.98	774.73
25/01/91	128.61	116.25	956.11	491.77	02/08/91	213.33	137.57	1680.62	810.85
01/02/91	134.60	120.35	1021.95	514.95	09/08/91	210.88	136.68	1663.57	796.43
08/02/91	137.54	122.52	1030.23	526.55	16/08/91	216.96	139.53	1727.07	825.73
15/02/91	138.82	122.81	1039.60	526.75	23/08/91	226.23	146.29	1802.81	869.90
22/02/91	158.12	138.26	1179.33	587.83	30/08/91	224.77	144.78	1795.99	855.36
28/02/91	162.44	141.96	1220.41	607.35	06/09/91	225.69	145.49	1811.54	865.56
08/03/91	159.91	139.32	1191.05	594.07	13/09/91	229.76	148.34	1861.74	878.76
15/03/91	162.14	141.26	1206.75	606.77	20/09/91	229.38	148.67	1833.44	878.58
22/03/91	158.59	136.80	1171.59	591.18	27/09/91	229.65	148.61	1870.04	880.63
27/03/91	158.60	135.41	1167.97	589.48	04/10/91	222.38	144.13	1773.15	852.10
05/04/91	164.07	138.80	1218.12	610.36	11/10/91	219.80	142.29	1764.50	846.02
12/04/91	170.23	144.09	1288.02	637.79	18/10/91	221.39	143.26	1778.91	851.22
19/04/91	170.82	142.50	1283.94	640.58	24/10/91	222.24	143.93	1793.78	856.00
26/04/91	170.98	141.57	1286.59	642.32	01/11/91	233.13	150.98	1909.80	896.33
03/05/91	168.94	139.54	1272.09	634.01	08/11/91	234.37	151.78	1910.81	899.69
10/05/91	168.37	137.78	1288.35	639.02	15/11/91	234.66	151.91	1879.69	897.35
17/05/91	167.50	136.73	1297.69	642.66	22/11/91	227.50	147.33	1886.56	905.62
23/05/91	169.69	137.18	1314.81	650.59	29/11/91	229.41	147.53	1903.31	902.81
31/05/91	169.70	135.88	1307.34	649.99	06/12/91	227.83	146.51	1899.11	893.14
07/06/91	162.34	129.02	1248.31	620.01	12/12/91	219.99	141.52	1837.88	865.68
14/06/91	167.63	132.70	1292.81	636.44	20/12/91	224.64	144.46	1873.28	878.66
21/06/91	173.84	137.43	1361.72	663.46	23/12/91	232.06	149.23	1915.12	892.10
28/06/91	166.06	131.16	1269.91	628.75	24/12/91	233.62	150.35	1908.85	893.27
05/07/91	177.62	113.92	1357.32	659.42					

WEEK-END VALUES OF BSE-200, DOLLEX, BSE SENSITIVE INDEX & BSE NATIONAL INDEX

1992

DATE	BSE-200 (1989-90=100)	DOLLEX (1989-90=100)	BSE SENSITIVE INDEX (1978-79=100) (1989-90=729.49)	BSE NATIONAL INDEX (1983-84=100) (1989-90=384.84)	DATE	BSE-200 (1989-90=100)	DOLLEX (1989-90=100)	BSE SENSITIVE INDEX (1978-79=100) (1989-90=729.49)	BSE NATIONAL INDEX (1983-84=100) (1989-90=384.84)
03/01/92	241.50	156.07	1996.50	923.90	17/07/92	342.95	220.54	2806.31	1261.99
09/01/92	236.86	152.84	1972.53	911.65	23/07/92	332.27	213.67	2678.34	1233.47
17/01/92	252.54	163.20	2115.89	967.02	31/07/92	331.05	212.89	2727.06	1236.26
24/01/92	261.64	169.09	2139.33	993.04	07/08/92	307.51	197.75	2590.68	1173.23
31/01/92	282.00	181.34	2302.54	1074.97	14/08/92	329.16	211.67	2795.18	1237.53
07/02/92	271.37	174.51	2194.48	1028.16	21/08/92	356.76	229.42	3034.94	1331.25
13/02/92	290.08	186.54	2322.79	1089.80	28/08/92	358.54	230.57	3031.63	1337.32
21/02/92	310.22	199.49	2454.66	1138.00	04/09/92	374.64	240.92	3166.10	1403.37
28/02/92	340.68	219.08	2759.22	1246.19	11/09/92	383.44	246.58	3219.92	1434.83
03/03/92	428.45	275.52	3472.78	1549.88	18/09/92	403.47	259.46	3383.62	1494.95
13/03/92	434.55	279.44	3259.36	1478.51	25/09/92	399.30	256.78	3256.59	1468.38
20/03/92	443.42	285.15	3243.53	1474.77	01/10/92	400.16	257.33	3315.72	1482.78
27/03/92	511.80	329.12	3791.18	1747.46	09/10/92	401.42	258.14	3275.57	1452.15
03/04/92	576.20	370.54	4238.25	1932.12	15/10/92	379.96	244.34	3086.45	1377.90
10/04/92	552.13	355.05	4306.43	1916.16	22/10/92	367.91	236.59	2987.29	1334.52
13/04/92	551.75	354.81	4163.02	1868.31	30/10/92	350.30	225.26	2833.34	1274.42
22/04/92	564.82	363.21	4467.32	1879.84	06/11/92	345.01	221.87	2756.19	1261.71
30/04/92	501.30	323.97	3887.72	1705.29	13/11/92	325.53	209.34	2586.68	1193.06
07/05/92	459.11	295.24	3658.00	1626.92	20/11/92	308.44	198.35	2479.56	1128.69
14/05/92	412.44	265.23	3394.48	1491.51	27/11/92	310.51	199.68	2486.41	1144.18
22/05/92	414.08	266.28	3435.07	1495.88	04/12/92	327.12	207.87	2696.86	1226.09
29/05/92	361.16	232.25	3006.08	1331.07	11/12/92	311.47	197.93	2536.87	1170.81
05/06/92	365.14	234.81	3086.74	1331.41	18/12/92	301.50	191.59	2476.89	1132.06
10/06/92	374.39	240.75	3140.80	1381.36	24/12/92	314.76	200.02	2615.37	1184.60
26/06/92	371.45	238.87	3080.54	1336.75					

WEEK-END VALUES OF BSE-200, DOLLEX, BSE SENSITIVE INDEX & BSE NATIONAL INDEX

1993

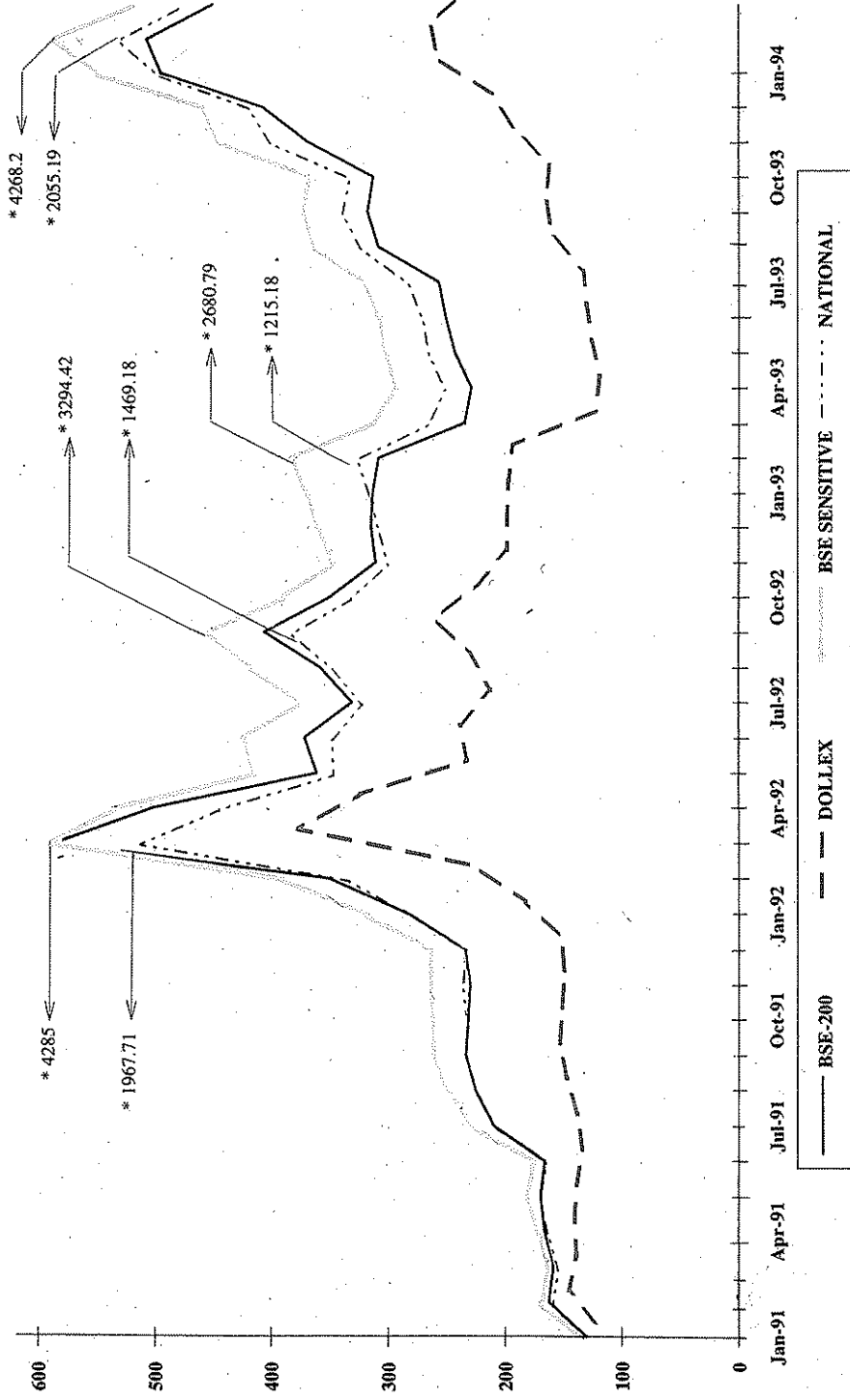
DATE	BSE-200 (1989-90=100)	DOLLEX (1989-90=100)	BSE SENSITIVE INDEX (1978-79=100) (1989-90=729.49)	BSE NATIONAL INDEX (1983-84=100) (1989-90=384.84)	DATE	BSE-200 (1989-90=100)	DOLLEX (1989-90=100)	BSE SENSITIVE INDEX (1978-79=100) (1989-90=729.49)	BSE NATIONAL INDEX (1983-84=100) (1989-90=384.84)
08/01/93	294.91	187.40	2420.83	1111.83	09/07/93	247.61	131.41	2214.83	1038.77
15/01/93	301.23	191.42	2525.54	1151.36	16/07/93	241.44	128.14	2131.21	1008.63
22/01/93	302.38	192.15	2542.39	1163.81	22/07/93	240.18	127.47	2159.77	1013.46
29/01/93	313.23	199.04	2680.79	1215.18	30/07/93	256.46	136.11	2328.21	1087.70
05/02/93	307.80	195.59	2648.89	1209.49	06/08/93	267.48	141.91	2382.18	1120.38
12/02/93	313.35	199.12	2745.48	1235.65	13/08/93	280.42	148.83	2522.48	1172.35
18/02/93	301.10	191.34	2671.37	1201.05	20/08/93	311.19	165.16	2742.37	1288.18
26/02/93	309.15	196.45	2813.15	1260.27	27/08/93	310.45	164.61	2668.96	1250.89
05/03/93	275.04	144.41	2471.74	1117.04	03/09/93	313.84	166.56	2664.06	1255.77
12/03/93	263.63	138.90	2361.15	1058.58	10/09/93	318.54	169.06	2705.07	1277.17
19/03/93	259.42	137.38	2376.76	1068.86	17/09/93	332.00	176.20	2763.59	1308.54
26/03/93	243.41	129.81	2341.42	1048.94	24/09/93	321.67	170.72	2722.52	1304.98
02/04/93	236.85	126.02	2311.44	1034.38	01/10/93	314.83	167.09	2662.84	1284.73
08/04/93	241.16	128.57	2310.91	1041.03	08/10/93	317.32	168.41	2671.08	1288.60
16/04/93	240.46	127.66	2299.78	1019.50	12/10/93	319.67	169.66	2710.92	1302.95
23/04/93	227.57	120.97	2100.67	953.25	22/10/93	319.10	169.36	2721.76	1308.14
30/04/93	228.56	121.53	2122.30	965.24	29/10/93	312.88	166.06	2673.74	1280.74
07/05/93	237.18	126.08	2219.24	1009.48	05/11/93	309.78	164.41	2664.72	1281.85
14/05/93	250.64	133.23	2356.63	1065.75	10/11/93	322.59	171.21	2793.23	1340.38
21/05/93	254.76	135.42	2357.71	1085.03	19/11/93	344.29	182.73	2972.86	1429.74
28/05/93	241.55	128.16	2165.58	1008.09	26/11/93	368.75	195.70	3233.14	1540.66
04/06/93	255.56	135.50	2336.62	1068.03	03/12/93	381.74	202.60	3219.23	1556.60
11/06/93	263.57	139.48	2404.00	1102.83	10/12/93	397.58	211.01	3401.90	1638.68
18/06/93	250.08	132.39	2226.68	1037.93	13/12/93	407.12	216.07	3454.81	1658.90
25/06/93	247.88	131.52	2203.96	1032.85	24/12/93	407.52	216.28	3346.06	1613.64
02/07/93	252.07	133.78	2233.86	1044.20					

WEEK-END VALUES OF BSE-200, DOLLEX, BSE SENSITIVE INDEX & BSE NATIONAL INDEX

1994

DATE	BSE-200 (1989-90=100)	DOLLEX (1989-90=100)	BSE SENSITIVE INDEX (1978-79=100) (1989-90=729.49)	BSE NATIONAL INDEX (1983-84=100) (1989-91=384.84)	DATE	BSE-200 (1989-90=100)	DOLLEX (1989-90=100)	BSE SENSITIVE INDEX (1978-79=100) (1989-90=729.49)	BSE NATIONAL INDEX (1983-84=100) (1989-91=384.84)
07/01/94	460.15	244.22	3662.20	1752.73	18/03/94	460.69	244.50	3801.86	1827.05
14/01/94	491.57	260.89	3938.74	1892.63	25/03/94	436.74	231.79	3678.16	1795.66
20/01/94	475.17	252.19	3752.51	1801.76	30/03/94	447.56	237.53	3776.19	1825.62
28/01/94	499.91	265.32	4053.94	1944.13	31/03/94	450.07	238.86	3778.99	1829.53
04/02/94	478.97	254.20	3917.57	1894.61	08/04/94	477.54	253.45	3878.5	1880.21
11/02/94	480.31	254.92	3991.38	1932.36	15/04/94	477.20	253.26	3895.18	1889.01
18/02/94	473.30	251.20	3915.04	1901.52	22/04/94	457.70	242.91	3806.74	1847.29
25/02/94	499.62	265.16	4236.96	2026.74	29/04/94	447.24	237.36	3746.10	1810.25
04/03/94	465.07	246.82	3801.56	1848.30	06/05/94	445.53	236.46	3715.04	1798.66
11/03/94	461.08	244.71	3747.22	1846.95	13/05/94	456.20	242.12	3808.50	1851.42

PERFORMANCE OF BSE-200, DOLLEX, BSE SENSITIVE & NATIONAL INDICES



Note: Base periods of BSE Sensitive Index and BSE National Index have been shifted to the common base period of 1989-90 for the purpose of comparison.