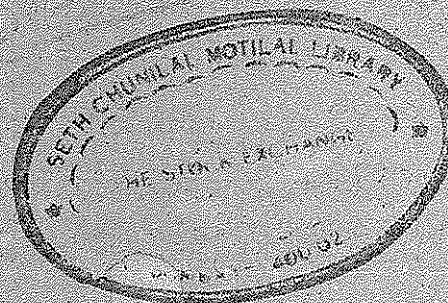




**PRICE EARNINGS RATIOS,
PRICE BOOK VALUE RATIO AND
YIELD % OF BSE SENSITIVE AND
NATIONAL INDEX BASED COMPANIES**



**THE STOCK EXCHANGE
PHIROZE JEEJEEBHOY TOWERS,
DALAL STREET,
MUMBAI 400 001.**

1996

PREFACE

0.5.89.1

Price Earnings Ratio (P / E Ratio) is one of the most powerful tools available in assessing the price of a share vis-a-vis the earnings' capacity of the company. The ratio shows as to how many times the current price is as compared to the earnings per share.

The market price of an equity share represents a valuation of the future based on the earnings available per share and the risk factors involved in the business and the industry in which the company is engaged. The relationship of the price of the share to the earnings per share is therefore valuable in assessing the current level of prices and to determine whether the shares are under-priced or over-priced. The market price of a share is influenced by many factors such as the dividends and earnings' record; stability and the rate of growth of past earnings and sales; credit rating and financial strength; kind of management and competitive position of the company in the industry and its future prospects. A high P / E ratio reflects a high rate of growth and investment confidence. The shares of a well-established company usually sells at a higher multiple of current earnings.

The fortnightly issue of the Daily Official List of the Exchange gives the P / E ratios of individual companies based on the fortnightly closing prices.

In India, the P / E ratio is on an average about 16 to 20 whereas in countries like Japan the ratio is over 50.

The Stock Exchange, Bombay, in its continuing endeavor to make available as much information as possible on the stock market to the investing community and the stock brokers, launched the BSE Sensitive Index in January 1986 and the BSE National Index in January 1989. Both these have been well received and they are updated at two minute intervals and displayed through the BOLT and the PTI Stockscan Service. The exchange has launched two sets of P / E ratios - one for the 30 scrips comprising the BSE Sensitive Index and the other for the 100 scrips comprising the BSE National Index. These ratios are displayed through the PTI Stockscan Service and published in the Daily Official List.

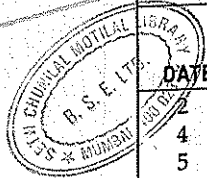
The P / E ratio for a group of companies is computed as the ratio of the overall market capitalization (based on current prices) of the companies to the overall earnings of these companies. The Exchange has adopted the universal practice of excluding loss making companies from the purview of this calculation.

The P / E ratios for the 30 companies comprising the BSE Sensitive Index and for the 100 companies comprising the BSE National Index for the trading days commencing 1st January, 1989 till date are given in the following pages.

Mumbai
April, 1996.

PRICE EARNINGS RATIO

0.5.89.1



JANUARY 1989			FEBRUARY 1989		
DATE	30 SCRIPS * BSE SEN. INDEX	100 SCRIPS * BSE NAT. INDEX	DATE	30 SCRIPS * BSE SEN. INDEX	100 SCRIPS * BSE NAT. INDEX
2	18.72	17.99	1	18.95	18.18
4	18.22	17.69	2	18.60	17.91
5	17.85	17.21	3	19.04	18.21
6	17.95	17.29	6	19.57	18.58
9	18.90	17.99	7	19.40	18.41
10	18.95	18.11	8	10.14	18.19
11	18.83	18.02	9	19.17	18.10
12	18.71	17.97	10	19.16	18.11
13	18.43	17.75	13	18.77	17.84
16	18.49	17.78	14	18.89	17.90
17	18.55	17.77	15	18.69	17.78
18	18.40	17.71	16	18.40	17.58
19	18.20	17.59	17	18.54	17.64
20	18.21	17.54	20	18.91	17.93
23	18.12	17.48	21	18.90	17.90
25	19.05	18.28	22	18.88	17.88
27	19.06	18.20	23	18.92	18.00
30	19.29	18.33	24	19.20	18.23
31	19.40	18.44	27	19.06	18.25
			28	18.98	18.16 (Pre- Budget)
			28	18.73	18.02 (Post- Budget)
Avg.	18.59	17.85	Avg.	18.95	18.04
MARCH 1989			APRIL 1989		
DATE	30 SCRIPS * BSE SEN. INDEX	100 SCRIPS * BSE NAT. INDEX	DATE	30 SCRIPS * BSE SEN. INDEX	100 SCRIPS * BSE NAT. INDEX
1	18.19	17.45	3	20.16	18.66
2	18.75	17.87	4	20.48	18.64
3	18.62	18.03	5	20.17	18.64
7	18.83	18.30	7	20.48	18.93
8	19.44	18.53	10	21.14	19.31
9	19.37	18.55	11	21.19	19.27
10	19.56	18.76	12	20.65	18.86
13	19.29	18.69	13	21.05	19.05
14	19.04	18.40	17	20.98	19.15
15	19.22	18.50	19	21.33	19.35
16	19.24	18.52	20	21.43	19.50
17	17.89	17.61	21	21.64	19.76
20	18.96	17.59	25	21.39	19.69
21	18.74	17.41	26	21.95	19.82
23	19.28	17.72	27	21.58	19.69
27	19.59	18.03	28	21.91	19.89
30	19.80	18.45			
31	19.88	18.42			
Avg.	19.09	18.16	Avg.	21.09	19.26

* Loss making companies are excluded

PRICE EARNINGS RATIO

0.5.89


MAY 1989			JUNE 1989		
DATE	30 SCRIPS * BSE SEN. INDEX	100 SCRIPS * BSE NAT. INDEX	DATE	30 SCRIPS * BSE SEN. INDEX	100 SCRIPS * BSE NAT. INDEX
2	21.12	17.41	1	18.91	17.61
3	21.07	19.26	2	19.19	17.80
4	21.17	19.41	5	19.64	18.17
5	20.95	18.83	6	19.59	18.11
10	20.60	18.92	7	19.64	18.11
11	20.08	18.63	8	19.61	17.67
12	19.79	18.58	9	19.58	17.53
15	20.16	18.61	12	19.63	17.55
16	20.16	18.67	13	19.61	17.45
17	19.62	18.27	14	19.37	17.25
18	19.72	18.27	15	19.29	17.25
19	19.46	18.13	16	19.51	17.31
22	19.29	18.01	19	19.56	17.42
23	19.58	18.19	20	19.68	16.74
24	19.55	18.24	21	20.21	16.91
26	19.54	18.07	22	20.45	17.26
29	19.09	17.81	23	18.82	17.37
30	18.71	17.54	26	18.87	17.16
31	18.68	17.54	27	18.94	17.14
			28	19.23	17.07
			29	19.29	17.16
			30	19.04	17.38
Avg.	19.91	18.44	Avg.	19.44	17.43
JULY 1989			AUGUST 1989		
DATE	30 SCRIPS * BSE SEN. INDEX	100 SCRIPS * BSE NAT. INDEX	DATE	30 SCRIPS * BSE SEN. INDEX	100 SCRIPS * BSE NAT. INDEX
4	19.09	17.29	1	15.30	15.09
5	19.17	17.38	2	15.15	14.73
6	18.99	17.24	3	15.16	14.64
7	18.82	17.13	4	15.21	14.61
10	18.37	16.87	7	15.14	14.42
11	18.16	16.68	8	14.95	14.18
12	18.32	16.76	9	15.13	14.33
13	18.22	16.72	10	15.49	14.61
17	17.94	16.54	14	15.27	14.10
18	18.06	16.56	17	15.07	14.45
19	18.09	16.49	18	14.93	14.63
20	18.10	16.49	21	14.72	14.06
21	17.76	16.32	22	14.75	14.06
25	17.62	15.94	23	14.69	14.13
26	17.92	16.21	28	14.83	14.27
27	17.33	15.83	29	14.94	14.44
28	15.65	15.02	30	15.19	14.63
			31	15.23	14.68
Avg.	18.09	16.56	Avg.	15.06	14.45

* Loss making companies are excluded

PRICE EARNINGS RATIO

0.5.89.1

SEPTEMBER 1989			OCTOBER 1989		
DATE	30 SCRIPS * BSE SEN. INDEX	100 SCRIPS * BSE NAT. INDEX	DATE	30 SCRIPS * BSE SEN. INDEX	100 SCRIPS * BSE NAT. INDEX
1	15.14	14.64	3	15.24	14.69
6	15.16	14.72	4	15.07	14.53
7	15.22	14.74	5	14.86	14.41
8	14.97	14.56	6	14.80	14.42
11	14.81	14.47	9	14.99	14.54
12	14.80	14.45	11	14.86	14.41
13	14.84	14.49	12	14.95	14.51
14	15.13	14.67	13	14.90	14.50
15	15.07	14.75	16	14.71	14.33
18	15.14	14.63	17	14.37	14.01
19	15.15	14.71	18	14.83	14.29
20	15.09	14.55	19	15.26	14.62
21	15.07	14.51	20	15.18	14.69
22	14.98	14.50	23	15.20	14.72
25	14.99	14.47	24	15.16	14.71
26	15.07	14.51	25	15.45	14.88
27	15.10	14.55	26	15.51	15.01
28	15.25	14.64	29	15.52	15.00
29	15.53	14.83	31	15.33	15.05
Avg.	15.08	14.59	Avg.	15.06	14.59
NOVEMBER 1989			DECEMBER 1989		
DATE	30 SCRIPS * BSE SEN. INDEX	100 SCRIPS * BSE NAT. INDEX	DATE	30 SCRIPS * BSE SEN. INDEX	100 SCRIPS * BSE NAT. INDEX
1	15.19	14.99	1	14.69	14.70
2	15.22	15.01	4	14.97	14.96
3	15.19	15.05	5	15.17	15.23
6	15.09	15.03	6	15.13	15.22
7	14.93	14.87	7	15.09	15.27
8	14.77	14.74	8	15.59	15.69
9	14.89	14.87	12	16.33	16.20
10	14.64	14.62	13	15.67	15.76
20	14.62	14.88	14	15.72	15.76
21	14.78	14.83	15	15.63	15.69
22	14.71	14.81	18	15.89	15.83
23	14.38	14.59	19	15.97	15.95
27	14.44	14.57	20	15.79	15.85
28	14.02	14.29	21	15.77	15.90
29	13.97	14.24	22	16.02	16.10
30	14.24	14.43			
Avg.	14.69	14.74	Avg.	15.56	15.61

* Loss making companies are excluded

PRICE EARNINGS RATIO

JANUARY 1990			FEBRUARY 1990		
DATE	30 SCRIPS * BSE SEN. INDEX	100 SCRIPS * BSE NAT. INDEX	DATE	30 SCRIPS * BSE SEN. INDEX	100 SCRIPS * BSE NAT. INDEX
1	16.13	16.25	1	14.68	15.22
2	16.05	16.21	2	14.52	15.18
3	15.72	16.01	6	14.29	14.96
4	16.15	16.30	7	14.29	14.98
5	16.44	16.49	8	13.97	14.74
8	16.51	16.67	12	14.26	14.90
9	16.43	16.61	13	14.26	14.91
10	16.59	16.69	14	14.40	15.06
11	16.56	16.68	15	14.62	15.20
15	16.20	16.45	16	14.62	15.28
16	16.03	16.26	19	14.40	15.07
17	15.81	16.12	20	14.29	14.99
18	15.66	15.99	21	14.40	15.03
19	15.07	15.50	22	14.41	15.03
23	15.32	15.52	26	14.42	15.01
24	15.24	15.73	28	14.33	14.88
25	15.19	15.92			
30	14.86	15.53			
31	14.48	15.14			
Avg.	15.81	16.11	Avg.	14.39	15.02
MARCH 1990			APRIL 1990		
DATE	30 SCRIPS * BSE SEN. INDEX	100 SCRIPS * BSE NAT. INDEX	DATE	30 SCRIPS * BSE SEN. INDEX	100 SCRIPS * BSE NAT. INDEX
1	14.68	15.13	2	16.62	16.92
2	14.66	15.11	4	17.11	17.24
5	14.53	15.05	5	16.86	17.06
6	14.38	14.89	6	16.35	16.67
7	14.37	14.86	9	16.33	16.55
8	14.20	14.73	10	16.57	17.11
9	14.28	14.78	12	15.88	16.64
13	14.62	15.03	17	15.97	16.64
14	14.52	15.00	18	16.36	16.91
15	14.42	14.92	19	16.05	16.73
16	14.57	15.04	20	16.65	17.08
19	14.46	14.95	23	17.98	17.79
	15.10	15.47	24	17.96	17.80
20	15.42	15.93	25	18.00	17.81
21	15.32	15.84	30	18.03	17.88
22	15.69	16.14			
23	16.08	16.44			
26	16.17	16.54			
28	16.37	16.64			
29	16.31	16.59			
30	16.59	16.81			
Avg.	15.08	15.52	Avg.	16.84	17.12

* Loss making companies are excluded

PRICE EARNINGS RATIO

MAY 1990			JUNE 1990		
DATE	30 SCRIPS * BSE SEN. INDEX	100 SCRIPS * BSE NAT. INDEX	DATE	30 SCRIPS * BSE SEN. INDEX	100 SCRIPS * BSE NAT. INDEX
2	17.82	17.82	1	18.00	17.83
3	17.65	17.74	4	17.96	17.40
4	17.58	17.60	5	17.91	17.30
7	17.64	17.73	6	17.57	17.13
8	17.76	17.82	7	17.48	17.03
10	17.62	17.80	11	17.56	17.09
11	17.64	17.80	12	17.40	16.96
14	17.51	17.77	13	15.74	16.00
15	17.78	17.90	14	15.77	16.00
17	17.40	17.75	15	15.81	16.07
18	17.33	17.70	18	15.91	16.11
21	17.74	17.91	19	15.90	16.14
22	17.59	17.83	20	15.88	16.14
23	17.81	17.95	21	16.08	16.26
24	17.76	18.02	22	16.37	16.48
25	17.78	18.07	25	16.43	16.50
28	18.29	18.46	26	16.48	16.48
29	18.32	18.48	27	16.65	16.54
30	18.15	18.30	28	16.73	16.61
31	18.08	18.14	29	17.05	16.88
Avg.	17.76	17.93	Avg.	16.73	16.65
JULY 1990			AUGUST 1990		
DATE	30 SCRIPS BSE SEN. INDEX	100 SCRIPS BSE NAT. INDEX	DATE	30 SCRIPS BSE SEN. INDEX	100 SCRIPS BSE NAT. INDEX
3	17.28	16.96	3	20.44	20.39
5	17.67	17.46	7	20.06	20.03
6	18.28	17.88	8	19.35	19.30
9	18.19	17.79	9	19.63	19.48
10	18.13	17.98	10	20.00	19.76
11	18.46	18.04	13	20.79	20.53
12	18.73	18.34	16	20.70	20.76
13	18.64	18.38	17	20.56	20.67
16	17.95	17.99	20	20.87	20.99
17	18.52	18.33	21	21.57	21.50
18	18.73	18.58	22	22.03	21.56
19	18.33	18.43	23	21.94	21.71
20	18.23	18.61	27	23.23	22.68
25	19.49	19.44	28	23.06	22.66
26	19.50	19.58	29	22.90	22.68
27	20.00	19.87	30	23.85	23.03
30	21.18	20.87			
Avg.	18.67	18.50	Avg.	21.31	21.11

* Loss making companies are excluded

PRICE EARNINGS RATIO

SEPTEMBER 1990			OCTOBER 1990		
DATE	30 SCRIPS * BSE SEN. INDEX	100 SCRIPS * BSE NAT. INDEX	DATE	30 SCRIPS * BSE SEN. INDEX	100 SCRIPS * BSE NAT. INDEX
3	24.10	23.64	4	24.38	23.83
4	22.98	22.81	9	26.60	25.47
5	22.90	22.60	11	25.12	24.30
6	23.14	22.54	12	23.92	23.13
7	23.60	22.97	15	21.84	21.32
10	24.09	23.36	18	22.38	21.89
11	24.36	23.71	22	20.87	20.55
12	23.70	23.33	25	22.17	22.61
14	22.63	22.57	26	21.66	21.40
18	22.44	22.46	31	22.10	21.42
19	22.73	22.73			
20	22.73	22.90			
21	23.71	23.39			
25	25.03	24.53			
26	23.97	23.69			
27	24.25	23.77			
Avg.	23.52	23.19	Avg.	23.10	22.59
NOVEMBER 1990			DECEMBER 1990		
DATE	30 SCRIPS * BSE SEN. INDEX	100 SCRIPS * BSE NAT. INDEX	DATE	30 SCRIPS * BSE SEN. INDEX	100 SCRIPS * BSE NAT. INDEX
1	22.59	21.88	3	20.40	19.51
5	22.74	22.09	4	19.72	18.82
7	23.59	22.84	5	19.90	18.77
8	24.11	23.22	6	20.00	19.04
9	23.52	22.61	10	20.59	19.40
12	22.23	21.43	11	20.27	29.23
14	22.50	21.66	12	20.60	19.40
16	22.69	21.80	13	20.94	19.73
21	21.74	20.91	14	21.07	19.95
22	21.34	20.47	17	20.14	19.30
23	22.42	21.13	18	18.84	18.26
26	22.50	21.25	19	17.94	17.65
27	21.77	20.60	21	17.54	17.33
29	20.48	19.59	24	17.77	17.35
30	20.27	19.23			
Avg.	22.30	21.38	Avg.	16.69	18.84

* Loss making companies are excluded.

PRICE EARNINGS RATIO

JANUARY 1991			FEBRUARY 1991		
DATE	30 SCRIPS * BSE SEN. INDEX	100 SCRIPS * BSE NAT. INDEX	DATE	30 SCRIPS * BSE SEN. INDEX	100 SCRIPS * BSE NAT. INDEX
2	16.93	16.64	1	17.20	16.84
3	16.65	16.36	4	17.71	17.38
7	17.00	16.65	5	18.01	17.65
9	16.96	16.71	6	17.87	17.55
11	17.40	16.95	7	17.48	17.28
14	17.12	16.87	8	17.34	17.22
23	16.84	16.69	11	17.05	16.95
24	16.34	16.40	13	16.91	16.87
25	16.09	16.08	14	17.24	17.08
31	16.53	16.41	15	17.50	17.23
			19	19.37	18.72
			20	18.95	18.30
			21	19.21	18.52
			22	19.64	18.91
			25	19.62	18.60
			26	20.08	19.28
			27	20.35	19.49
			28	20.33	19.53
Avg.	16.79	16.58	Avg.	18.44	17.97
MARCH 1991			APRIL 1991		
DATE	30 SCRIPS * BSE SEN. INDEX	100 SCRIPS * BSE NAT. INDEX	DATE	30 SCRIPS * BSE SEN. INDEX	100 SCRIPS * BSE NAT. INDEX
4	20.42	19.69	1	20.05	19.22
5	20.76	19.94	2	20.20	19.41
7	19.18	18.72	3	20.31	19.42
8	19.85	19.11	4	20.11	19.34
11	19.58	18.94	5	20.46	19.61
12	19.43	18.85	8	20.81	19.89
13	19.33	18.84	9	20.83	19.96
14	19.94	19.19	11	21.15	20.20
15	20.11	19.52	12	21.63	20.50
18	19.52	19.09	15	21.88	20.74
20	19.53	19.08	16	21.41	20.43
21	19.42	18.97	18	21.36	20.36
22	19.53	19.01	19	21.57	20.58
25	19.26	18.79	22	21.63	20.73
26	19.51	18.94	23	21.45	20.60
27	19.47	19.01	24	21.41	20.55
			25	21.78	20.78
			26	21.62	20.63
			29	21.30	20.41
			30	20.76	20.02
Avg.	19.68	19.11	Avg.	21.09	20.17

* Loss making companies are excluded

PRICE EARNINGS RATIO

MAY 1991			JUNE 1991		
DATE	30 SCRIPS * BSE SEN. INDEX	100 SCRIPS * BSE NAT. INDEX	DATE	30 SCRIPS * BSE SEN. INDEX	100 SCRIPS * BSE NAT. INDEX
3	21.38	20.37	3	21.64	20.61
6	21.10	20.13	4	21.42	20.37
7	21.09	20.18	5	21.33	20.33
8	21.28	20.32	6	21.14	20.17
9	21.18	20.24	7	20.73	19.74
10	21.65	20.55	11	20.95	19.83
13	21.66	20.63	12	21.39	20.15
14	21.72	20.58	13	21.18	20.10
16	21.70	20.60	14	21.47	20.25
17	21.81	20.67	17	21.71	20.52
20	21.58	20.65	18	22.17	20.78
21	22.19	20.96	19	22.01	20.73
23	22.09	20.92	20	22.20	20.82
27	22.14	20.95	21	22.61	21.11
29	22.41	20.87	24	21.68	20.53
30	22.44	21.14	25	21.62	20.36
31	21.96	20.90	26	21.14	20.09
			27	21.43	20.12
Avg.	21.73	20.63	Avg.	21.52	20.34
JULY 1991			AUGUST 1991		
DATE	30 SCRIPS * BSE SEN. INDEX	100 SCRIPS * BSE NAT. INDEX	DATE	30 SCRIPS * BSE SEN. INDEX	100 SCRIPS * BSE NAT. INDEX
1	21.18	19.88	1	26.10	24.34
2	21.19	20.27	2	26.01	24.40
3	21.50	20.51	5	26.01	24.30
4	21.27	20.35	7	25.65	23.98
5	22.23	21.09	8	25.27	23.58
8	22.34	21.36	9	25.43	23.84
9	22.42	21.41	12	25.43	23.98
10	22.75	21.72	13	25.79	23.97
11	22.27	22.13	14	26.06	24.16
12	22.61	23.61	16	26.38	24.46
15	23.04	21.90	19	26.72	24.69
16	23.44	22.00	20	25.88	24.20
17	23.62	22.25	21	25.87	24.22
19	23.00	21.47	22	26.53	24.81
22	22.43	21.36	23	27.30	25.38
24 (Pre-Bud)	23.07	21.85	26	27.94	25.83
24 (Post-Bud)	23.29	22.12	27	27.47	25.49
25	24.59	22.97	28	27.68	25.66
26	25.33	23.61	30	24.96	24.10
29	25.91	24.37			
30	26.06	24.23			
31	25.84	24.09			
Avg.	23.24	21.96	Avg.	26.24	24.49

* Loss making companies are excluded

PRICE EARNINGS RATIO

SEPTEMBER 1991			OCTOBER 1991		
DATE	30 SCRIPS * BSE SEN. INDEX	100 SCRIPS * BSE NAT. INDEX	DATE	30 SCRIPS * BSE SEN. INDEX	100 SCRIPS * BSE NAT. INDEX
3	24.51	23.81	1	24.90	24.06
4	24.48	23.65	3	24.33	23.56
5	25.13	24.17	4	23.76	23.12
6	25.15	24.38	7	23.85	23.09
10	24.25	23.60	9	23.00	22.41
13	24.83	24.03	10	23.48	22.69
16	25.51	24.65	11	23.64	22.96
17	25.05	24.34	14	23.21	22.56
18	25.02	24.45	15	23.14	22.77
20	24.45	24.00	16	23.80	23.00
24	24.35	23.60	18	23.87	23.12
25	24.37	23.66	21	23.36	22.73
26	23.94	23.28	22	23.67	22.90
27	25.06	23.89	23	23.83	23.04
30	25.26	24.34	24	24.06	23.25
			26	24.22	23.34
			29	24.13	23.22
			30	23.73	23.13
			31	24.09	23.27
Avg.	24.75	23.99	Avg.	23.79	23.06
NOVEMBER 1991			DECEMBER 1991		
DATE	30 SCRIPS * BSE SEN. INDEX	100 SCRIPS * BSE NAT. INDEX	DATE	30 SCRIPS * BSE SEN. INDEX	100 SCRIPS * BSE NAT. INDEX
1	24.35	23.48	2	24.28	23.61
5	24.46	23.68	3	24.23	23.64
8	24.36	23.56	4	24.13	23.54
11	24.17	23.42	5	24.02	23.36
12	23.96	23.32	6	24.30	23.54
13	23.99	23.27	9	24.05	23.38
14	24.16	23.48	10	23.96	23.19
15	23.97	23.48	11	23.81	23.07
18	23.86	23.45	12	23.52	22.82
19	24.54	23.81	16	23.36	22.58
20	24.37	24.00	17	23.22	22.46
22	24.06	23.70	18	23.50	22.66
26	23.67	23.39	19	24.03	23.10
27	23.78	23.27	20	24.00	23.18
28	23.68	23.16	23	24.53	23.53
29	24.27	23.63	24	24.46	23.56
Avg.	24.10	23.51	Avg.	23.98	23.20

* Loss making companies are excluded.

PRICE EARNINGS RATIO

JANUARY 1992			FEBRUARY 1992		
DATE	30 SCRIPS * BSE SEN. INDEX	100 SCRIPS * BSE NAT. INDEX	DATE	30 SCRIPS * BSE SEN. INDEX	100 SCRIPS * BSE NAT. INDEX
1	25.08	23.88	3	28.89	27.60
2	25.23	24.21	4	28.97	27.67
3	25.59	24.37	5	29.10	27.76
6	25.22	24.09	6	29.36	27.98
7	25.16	23.97	7	27.90	27.00
8	25.16	23.97	10	28.90	27.95
9	25.28	24.06	12	29.31	28.49
13	25.62	24.48	13	29.31	28.49
14	25.61	24.53	17	30.99	30.39
15	25.89	24.71	18	30.56	29.98
16	25.66	24.64	19	30.28	29.53
17	27.08	25.50	20	31.12	29.93
20	26.97	25.51	21	31.19	30.13
21	27.08	25.67	24	31.65	30.62
22	27.30	25.90	26	33.26	32.02
23	27.52	26.14	27	34.89	32.90
24	27.38	26.18	28	35.06	32.99
27	27.80	26.56	29		
29	28.34	27.13	Pre Budget	35.98	33.83
30	29.44	28.02	Post Budget	38.35	35.30
31	29.48	28.36			
Avg.	26.55	25.32	Avg.	31.33	30.03
MARCH 1992			APRIL 1992		
DATE	30 SCRIPS * BSE SEN. INDEX	100 SCRIPS * BSE NAT. INDEX	DATE	30 SCRIPS * BSE SEN. INDEX	100 SCRIPS * BSE NAT. INDEX
2	42.37	39.89	2	55.76	52.79
3	44.14	41.05	3	53.87	51.16
9	45.10	41.11	6	51.63	49.35
10	42.15	39.24	7	51.14	47.61
11	40.22	37.68	8	55.09	50.79
12	41.21	38.38	10	54.75	50.77
13	41.43	39.14	13	52.92	49.50
16	41.31	39.48	22	57.42	50.14
17	40.66	38.24	23	--	--
18	39.76	37.87	28	50.08	47.23
20	41.23	39.06	29	46.59	44.73
24	46.64	44.08	30	49.30	45.06
25	48.32	45.81			
27	48.17	46.24			
30	51.98	50.50			
31	54.45	52.05			
Avg.	44.32	41.86	Avg.	52.60	49.01

* Loss making companies are excluded

PRICE EARNINGS RATIO

MAY 1992			JUNE 1992		
DATE	30 SCRIPS * BSE SEN. INDEX	100 SCRIPS * BSE NAT. INDEX	DATE	30 SCRIPS * BSE SEN. INDEX	100 SCRIPS * BSE NAT. INDEX
6	45.15	41.85	1	38.82	35.34
7	46.39	43.00	2	40.53	36.78
11	43.38	40.42	3	40.11	36.82
12	39.15	36.49	4	38.86	35.92
13	43.52	39.89	5	39.92	36.41
14	43.05	39.43	8	39.48	36.70
18	43.83	39.99	9	40.16	37.36
19	45.27	40.90	10	39.89	37.37
20	45.15	40.96	25	39.13	36.51
22	43.59	39.35	26	39.12	36.17
25	43.21	39.32			
26	41.85	38.17			
27	39.81	36.75			
28	39.72	36.11			
29	38.88	35.87			
Avg.	42.80	39.25	Avg.	39.60	36.54
JULY 1992			AUGUST 1992		
DATE	30 SCRIPS * BSE SEN. INDEX	100 SCRIPS * BSE NAT. INDEX	DATE	30 SCRIPS * BSE SEN. INDEX	100 SCRIPS * BSE NAT. INDEX
15	36.99	35.10	3	32.28	30.26
16	33.75	33.06	4	31.85	29.92
17	33.72	32.94	5	31.19	29.25
20	34.31	33.57	6	29.80	28.26
21	34.50	33.70	7	30.52	28.81
22	33.86	33.43	10	31.44	29.32
23	31.72	31.93	11	31.73	29.49
27	33.20	32.78	12	31.56	29.40
28	33.52	33.21	14	32.99	30.42
29	32.68	32.66	17	34.09	31.41
30	32.01	31.96	18	34.48	31.65
31	32.34	31.94	19	35.20	32.95
			20	35.35	32.46
			21	36.34	32.85
			24	36.56	33.20
			25	35.44	32.45
			26	34.84	32.00
			27	35.89	32.73
			28	36.30	33.01
Avg.	33.55	33.02	Avg.	33.57	31.02

* Loss making companies are excluded

PRICE EARNINGS RATIO

SEPTEMBER 1992			OCTOBER 1992		
DATE	30 SCRIPS * BSE SEN. INDEX	100 SCRIPS * BSE NAT. INDEX	DATE	30 SCRIPS * BSE SEN. INDEX	100 SCRIPS * BSE NAT. INDEX
1	36.77	33.47	1	40.54	36.80
2	36.41	33.21	6	39.71	36.25
3	36.88	33.67	8	39.27	35.71
4	37.91	34.63	9	40.05	36.03
7	38.64	35.30	12	38.72	34.98
8	38.34	35.15	13	38.98	34.86
9	38.30	35.14	14	37.97	34.26
11	35.56	35.41	15	37.74	34.20
14	39.22	35.77	20	37.30	33.82
15	40.84	37.31	21	35.88	32.90
16	40.77	37.42	22	36.53	33.63
17	40.45	36.95	25	36.52	33.31
18	40.52	36.89	28	35.17	32.35
21	39.20	36.22	29	35.00	31.99
22	39.46	36.19	30	34.64	31.65
24	38.84	35.85			
25	38.96	35.95			
28	38.81	35.69			
29	39.07	35.76			
30	40.28	36.48			
Avg.	38.76	35.62	Avg.	37.60	34.18
NOVEMBER 1992			DECEMBER 1992		
DATE	30 SCRIPS * BSE SEN. INDEX	100 SCRIPS * BSE NAT. INDEX	DATE	30 SCRIPS * BSE SEN. INDEX	100 SCRIPS * BSE NAT. INDEX
3	35.90	32.80	1	31.72	29.68
4	35.92	32.82	2	32.29	30.17
5	34.26	31.85	3	32.62	30.32
6	33.78	31.62	4	33.58	31.18
9	32.92	30.91	10	31.75	29.81
11	31.83	29.73	11	31.59	29.78
12	32.38	30.14	14	30.75	29.35
13	31.71	29.89	15	30.84	29.05
18	30.95	28.99	16	29.57	28.20
19	29.70	28.20	17	29.88	28.18
20	30.39	28.31	18	30.84	28.80
23	31.02	28.72	21	30.83	28.63
24	31.22	29.03	22	31.07	29.06
25	31.34	29.57	23	31.19	28.95
26	30.97	29.33	24	31.72	29.33
27	30.96	29.10			
30	31.35	29.35			
Avg.	32.15	30.02	Avg.	31.35	29.37

* Loss making companies are excluded

PRICE EARNINGS RATIO

JANUARY 1993			FEBRUARY 1993		
DATE	30 SCRIPS * BSE SEN. INDEX	100 SCRIPS * BSE NAT. INDEX	DATE	30 SCRIPS * BSE SEN. INDEX	100 SCRIPS * BSE NAT. INDEX
4	30.80	29.05	1	31.95	29.72
5	30.34	28.50	2	32.29	29.78
6	29.69	27.93	3	32.27	29.86
7	29.06	27.61	4	32.00	29.70
8	29.37	27.52	5	32.13	29.80
14	29.34	27.96	8	32.89	30.29
15	30.65	28.51	9	33.61	30.76
18	31.37	29.19	10	34.10	31.27
19	30.87	28.92	11	33.70	30.96
20	30.71	28.57	12	33.29	30.59
21	30.86	28.76	15	32.02	29.66
22	30.83	28.81	16	31.43	29.31
25	30.99	28.98	17	32.00	29.51
27	31.46	29.25	18	32.48	29.79
28	32.17	29.83	22	33.13	30.00
29	32.49	30.08	23	33.52	30.51
			24	33.68	30.74
			25	34.22	31.07
			26	34.39	31.39
			Pre Budget	34.03	31.24
			Post Budget	32.45	30.14
Avg.	30.72	28.72	Avg.	32.93	30.29
MARCH 1993			APRIL 1993		
DATE	30 SCRIPS * BSE SEN. INDEX	100 SCRIPS * BSE NAT. INDEX	DATE	30 SCRIPS * BSE SEN. INDEX	100 SCRIPS * BSE NAT. INDEX
1	31.45	29.04	2	28.27	25.85
2	31.11	28.50	7	29.47	26.75
3	31.38	28.65	8	28.27	26.01
4	30.98	28.55	12	27.60	25.47
5	30.25	27.86	13	27.65	25.42
9	28.61	28.50	15	28.47	25.95
10	28.01	26.17	16	28.56	25.83
11	28.52	26.43	19	28.17	25.82
15	29.56	27.12	20	27.38	25.26
16	30.03	27.50	21	27.19	25.06
17	29.42	26.90	22	26.80	24.72
18	29.22	26.93	23	26.09	24.19
19	29.02	26.67	26	25.29	23.70
22	29.32	26.90	27	25.71	23.80
23	29.03	26.63	28	26.34	24.44
26	28.59	26.17	29	26.63	24.50
29	27.85	25.65	30	27.19	24.98
30	27.22	24.97			
31	27.89	25.52			
Avg.	29.34	27.08	Avg.	27.63	25.16

* Loss making companies are excluded

PRICE EARNINGS RATIO

MAY 1993			JUNE 1993		
Date	30 Scrips * BSE Sen. Index	100 Scrips * BSE Nat. Index	Date	30 Scrips * BSE Sen. Index	100 Scrips * BSE Nat. Index
3	26.70	24.55	2	28.79	26.93
4	27.26	24.97	3	28.90	27.07
5	27.79	25.33	4	29.97	27.65
7	28.43	26.12	7	30.86	28.19
10	28.53	26.29	8	30.48	28.26
11	29.33	26.92	9	30.15	28.06
12	29.29	26.92	10	30.72	28.42
13	29.29	26.83	11	30.82	28.53
14	30.20	27.58	14	30.22	28.12
17	29.49	27.46	15	29.56	27.63
18	29.61	27.39	16	29.38	27.61
21	30.22	28.08	17	28.65	26.98
24	30.01	27.84	18	28.54	26.86
25	29.31	27.31	21	28.44	26.62
26	28.88	26.94	22	28.83	27.09
27	28.42	26.72	23	28.64	26.97
28	27.77	26.09	24	28.60	26.84
31	28.12	26.38	25	28.25	26.60
			28	27.71	26.14
			29	28.34	26.52
			30	28.55	26.75
AVG.	28.81	26.65	AVG.	29.26	27.33
JULY 1993			AUGUST 1993		
Date	30 Scrips * BSE Sen. Index	100 Scrips * BSE Nat. Index	Date	30 Scrips * BSE Sen. Index	100 Scrips * BSE Nat. Index
2	28.62	26.87	3	32.31	29.19
5	29.08	27.20	4	32.11	29.11
6	29.14	27.16	6	32.92	29.61
7	27.98	26.38	10	32.91	29.60
8	27.59	26.12	12	34.40	30.52
9	27.51	26.06	13	34.93	30.99
12	27.09	25.75	16	35.00	31.07
13	27.12	25.74	17	35.67	31.70
14	27.14	25.74	18	36.24	32.52
15	26.81	25.54	19	37.41	33.52
16	26.43	25.28	20	38.00	34.05
19	26.02	24.97	24	36.80	33.25
20	26.11	24.85	25	37.13	33.20
21	26.33	25.08	26	37.01	33.13
22	26.79	25.40	27	36.99	33.12
26	26.85	25.74	30	36.51	32.90
27	26.85	25.69			
28	26.66	25.52			
29	30.89	27.89			
30	32.20	28.76			
AVG.	27.66	26.09	AVG.	35.40	31.72

* Loss making companies are excluded.

PRICE EARNINGS RATIO

Date	SEPTEMBER 1993		Date	OCTOBER 1993	
	30 Scrips * BSE Sen. Index	100 Scrips * BSE Nat. Index		30 Scrips * BSE Sen. Index	100 Scrips * BSE Nat. Index
1	36.47	32.69	1	35.25	33.45
2	37.22	33.37	4	34.97	33.10
3	36.94	33.24	5	34.93	33.01
6	36.35	32.74	6	31.27	30.92
7	35.13	31.94	7	31.57	31.21
8	35.77	32.48	8	31.78	31.52
9	36.90	33.02	11	32.02	31.71
10	37.50	33.80	12	32.34	32.01
13	38.66	34.78	19	32.78	32.44
14	38.92	34.90	20	32.67	32.33
15	38.82	34.87	21	32.34	32.02
16	36.55	33.63	22	32.72	32.32
17	36.78	33.91	25	33.00	32.53
20	37.45	34.29	26	32.58	32.11
21	37.22	34.16	27	32.66	32.10
22	37.33	34.23	28	32.57	32.03
24	36.83	34.06	29	32.29	31.71
27	36.28	34.00			
28	36.41	34.12			
29	35.56	33.68			
30	35.87	34.00			
AVG.	36.90	33.71	AVG.	32.81	32.15
Date	NOVEMBER 1993		Date	DECEMBER 1993	
	30 Scrips * BSE Sen. Index	100 Scrips * BSE Nat. Index		30 Scrips * BSE Sen. Index	100 Scrips * BSE Nat. Index
1	31.66	31.33	1	39.91	39.55
2	31.55	31.17	2	39.79	39.74
3	31.78	31.32	3	39.02	39.28
4	31.82	31.41	6	37.72	38.26
5	32.17	31.73	7	38.70	38.99
8	32.83	32.32	8	39.57	39.74
9	33.30	32.83	9	39.76	40.03
10	33.73	33.17	10	40.68	40.90
13	33.64	33.31	13	41.30	41.39
16	34.42	33.91	24	40.02	40.28
17	34.72	34.26			
18	35.40	34.82			
19	35.86	35.38			
22	36.72	35.97			
23	36.50	36.81			
24	37.00	36.92			
25	37.30	37.10			
26	39.19	38.87			
AVG.	34.44	34.04	AVG.	39.65	39.82

* Loss making companies are excluded.

PRICE EARNINGS RATIO

JANUARY 1994			FEBRUARY 1994		
Date	30 Scrips *	100 Scrips *	Date	30 Scrips *	100 Scrips *
	BSE Sen. Index	BSE Nat. Index		BSE Sen. Index	BSE Nat. Index
3	41.61	42.20	1	48.20	48.05
4	41.78	42.46	2	49.29	48.87
5	41.49	41.99	3	48.87	48.99
6	42.17	42.57	4	47.85	48.00
7	44.01	43.88	7	50.72	50.38
10	45.99	45.79	8	50.95	50.56
11	45.52	45.49	9	49.21	49.28
12	47.01	46.29	10	49.46	49.32
13	47.31	46.99	11	48.87	49.15
14	47.43	47.56	14	47.91	48.19
17	48.44	47.98	15	47.77	47.96
18	47.61	47.50	16	46.64	47.23
19	46.48	46.33	17	47.36	47.87
20	45.60	45.53	18	47.95	48.36
24	47.01	46.37	21	50.09	50.05
25	48.42	47.90	22	49.56	49.92
27	49.48	48.89	23	49.02	49.26
28	49.30	49.17	24	50.28	49.64
31	48.78	48.63	25	51.53	51.23
			28 +	51.90	51.61
			28 @	52.13	51.93
AVG.	46.08	45.97	AVG.	49.31	49.33
MARCH 1994			APRIL 1994		
Date	30 Scrips *	100 Scrips *	Date	30 Scrips *	100 Scrips *
	BSE Sen. Index	BSE Nat. Index		BSE Sen. Index	BSE Nat. Index
1	50.47	50.44	4	46.76	46.95
2	49.49	49.63	5	47.15	47.17
3	48.48	48.58	6	47.53	47.64
4	46.29	46.74	7	47.46	47.69
7	45.60	45.67	8	47.98	47.99
8	46.85	46.64	12	48.44	48.96
9	46.39	46.74	13	48.81	48.72
11	46.13	N.A.	15	48.21	48.23
15	46.25	46.07	18	47.92	48.19
16	46.67	46.42	19	47.48	47.71
17	46.68	46.53	21	46.85	47.11
18	46.79	46.52	22	47.17	47.38
21	7.23	47.12	25	47.26	47.36
22	46.87	46.80	26	46.86	47.12
23	46.08	46.30	27	46.52	46.56
24	45.52	45.74	28	46.36	46.19
25	45.48	45.87	29	46.43	46.45
28	45.91	45.60			
29	46.73	46.71			
30	46.70	46.61			
31	46.74	46.69			
AVG.	46.83	46.87	AVG.	47.36	47.50

* Loss making companies are excluded.

+ Pre Budget, @ Post Budget.

PRICE EARNINGS RATIO

MAY 1994			JUNE 1994		
Date	30 Scrips * BSE Sen. Index	100 Scrips * BSE Nat. Index	Date	30 Scrips * BSE Sen. Index	100 Scrips * BSE Nat. Index
2	46.11	46.32	1	48.19	48.00
3	45.51	45.76	2	49.33	48.81
4	44.61	45.27	3	50.96	50.13
5	44.90	45.35	6	51.43	50.96
6	46.01	46.13	7	50.70	50.62
9	46.47	46.84	8	50.70	50.59
10	46.75	47.22	9	52.02	51.15
11	46.83	47.20	10	52.12	51.51
13	47.14	47.44	13	51.93	51.30
16	47.57	47.95	14	51.98	51.47
17	47.05	47.50	15	51.87	51.40
18	47.12	47.26	16	52.69	51.94
19	47.14	47.25	17	53.86	52.52
20	46.83	46.90	20	54.59	53.36
23	46.26	46.58	22	54.48	53.30
24	45.85	46.15	23	53.65	52.74
26	46.28	46.33	24	53.08	52.26
27	46.92	46.85	27	52.60	51.30
30	48.12	47.80	28	52.24	51.56
31	48.13	47.80	29	51.36	50.95
			30	50.69	50.10
AVG.	46.58	46.80	AVG.	51.93	51.24
JULY 1994			AUGUST 1994		
Date	30 Scrips * BSE Sen. Index	100 Scrips * BSE Nat. Index	Date	30 Scrips * BSE Sen. Index	100 Scrips * BSE Nat. Index
1	51.09	50.62	1	45.66	46.75
4	50.80	50.26	2	46.02	47.06
5	50.88	50.20	3	45.71	46.90
6	50.84	50.21	4	45.93	46.70
7	50.22	49.99	5	45.93	47.23
8	50.57	50.02	8	45.57	46.50
11	49.46	49.60	9	45.81	46.83
12	50.10	49.86	10	46.30	47.23
13	50.08	49.89	11	46.61	47.51
14	49.63	49.71	12	47.80	48.55
15	49.96	50.02	16	47.82	48.83
18	49.68	49.74	17	47.94	48.67
19	49.88	49.74	18	48.23	48.94
20	49.84	49.84	19	47.54	48.50
21	43.66	44.90	24	47.11	48.22
22	43.65	44.98	25	47.13	48.08
25	43.67	45.03	29	48.14	48.87
26	43.70	45.18	31	48.81	49.27
27	43.63	45.01			
28	43.69	44.99			
29	44.59	45.81			
AVG.	48.08	48.36	AVG.	46.89	47.81

* Loss making companies are excluded.

PRICE EARNINGS RATIO

SEPTEMBER 1994			OCTOBER 1994		
Date	30 Scrips *	100 Scrips *	Date	30 Scrips *	100 Scrips *
	BSE Sen. Index	BSE Nat. Index		BSE Sen. Index	BSE Nat. Index
1	48.33	49.20	3	43.85	45.70
2	48.15	49.08	4	44.12	45.91
5	45.78	47.35	5	43.95	45.87
6	45.93	47.47	6	44.26	46.10
7	45.98	47.56	7	44.73	46.36
8	46.18	47.77	10	44.56	46.25
12	46.97	48.28	11	44.69	46.22
13	46.65	48.32	12	44.48	46.03
14	46.65	48.19	14	44.32	45.98
15	46.69	48.35	17	39.77	43.79
16	46.83	48.35	18	39.51	42.54
19	45.85	47.70	19	39.44	42.38
20	45.20	47.12	20	39.01	42.20
21	45.39	46.96	21	39.26	42.41
22	44.83	46.77	24	39.60	42.74
23	45.26	46.74	25	39.85	42.84
27	44.75	46.64	26	39.87	43.01
28	44.39	46.31	27	39.61	42.73
29	43.88	45.80	28	39.12	42.34
30	43.10	45.10	31	39.08	42.28
AVG.	45.84	47.45	AVG.	41.65	44.18
NOVEMBER 1994			DECEMBER 1994		
Date	30 Scrips *	100 Scrips *	Date	30 Scrips *	100 Scrips *
	BSE Sen. Index	BSE Nat. Index		BSE Sen. Index	BSE Nat. Index
3	39.39	42.61	1	36.11	39.84
7	39.44	42.57	2	35.87	39.74
8	39.33	42.45	5	35.93	39.57
9	38.51	41.87	6	35.55	39.31
10	37.89	41.23	7	35.00	38.81
11	37.16	40.67	8	34.55	38.44
14	36.20	39.96	9	34.91	38.51
15	36.32	40.11	12	34.12	37.87
16	37.02	40.49	13	33.65	37.51
17	37.43	40.77	14	33.92	37.79
21	37.23	40.80	15	34.29	38.05
22	36.75	40.53	16	34.63	38.44
23	36.21	40.11	19	34.34	38.36
24	36.69	40.19	20	34.23	38.38
25	36.60	40.26	21	34.36	38.44
29	36.50	40.20	22	34.23	38.33
30	36.28	40.07	23	34.50	38.58
AVG.	37.35	40.88	AVG.	34.72	38.59

* Loss making companies are excluded.

PRICE EARNINGS RATIO

JANUARY 1995			FEBRUARY 1995		
Date	30 Scrips *	100 Scrips *	Date	30 Scrips *	100 Scrips *
	BSE Sen. Index	BSE Nat. Index		BSE Sen. Index	BSE Nat. Index
2	34.53	38.52	1	31.74	36.24
3	34.40	38.44	2	32.01	36.32
4	34.14	38.21	3	32.34	36.77
5	33.63	37.64	6	31.98	36.42
6	33.08	37.25	7	31.91	36.28
9	32.61	36.76	8	31.62	36.08
10	31.86	36.05	9	31.69	35.96
11	31.66	35.84	10	31.38	35.81
12	31.44	35.68	13	31.24	35.59
13	31.68	35.85	14	31.33	35.63
16	32.12	36.21	15	31.06	35.45
17	31.96	36.26	16	30.39	34.95
18	32.12	36.30	17	30.16	34.42
19	32.14	36.40	20	29.91	34.17
20	31.65	36.00	21	29.23	33.53
23	30.76	35.41	22	28.81	32.98
24	30.12	34.83	23	30.04	33.96
25	30.47	35.08	24	30.77	35.04
27	30.96	35.46	28	30.48	34.81
30	31.80	35.98			
31	32.18	36.34			
AVG.	32.16	36.41	AVG.	30.95	35.28
MARCH 1995			APRIL 1995		
Date	30 Scrips *	100 Scrips *	Date	30 Scrips *	100 Scrips *
	BSE Sen. Index	BSE Nat. Index		BSE Sen. Index	BSE Nat. Index
1	30.82	35.29	3	29.45	33.74
2	31.25	35.61	4	30.14	34.22
3	31.43	35.65	5	30.55	34.65
6	31.53	35.64	6	30.94	35.12
7	31.16	35.50	7	30.83	35.27
8	31.01	35.29	10	30.76	35.22
9	30.93	35.26	17	30.73	35.10
10	31.30	35.60	18	30.39	34.69
13	30.39	34.75	19	30.06	34.25
14	30.88	35.13	20	29.81	34.03
15	31.06	35.30	21	29.87	34.03
16 +	30.29	34.54	24	29.40	33.73
16 @	30.01	34.29	25	29.08	33.24
23	29.48	33.86	26	29.01	33.02
24	29.35	33.70	27	28.53	32.61
27	29.52	33.78	28	27.84	31.84
28	29.68	33.89			
29	29.24	33.65			
30	29.20	33.56			
31	28.96	33.49			
AVG.	30.37	34.69	AVG.	29.84	34.05

* Loss-making companies are excluded. + Pre Budget, @ Post Budget.

PRICE EARNINGS RATIO

MAY 1995			JUNE 1995		
Date	30 Scrips *	100 Scrips *	Date	30 Scrips *	100 Scrips *
	BSE Sen. Index	BSE Nat. Index		BSE Sen. Index	BSE Nat. Index
2	26.79	30.96	1	30.30	33.14
3	27.26	31.11	2	30.08	33.28
4	27.57	31.49	5	30.11	33.24
5	28.45	32.17	6	30.39	33.43
8	28.41	32.23	7	30.29	33.49
9	28.47	32.33	8	30.03	33.28
10	28.34	32.23	9	29.77	33.09
12	28.03	31.75	12	29.60	32.84
15	27.73	31.67	13	29.44	32.79
16	27.97	31.76	14	18.51	21.65
17	28.87	32.22	15	18.35	21.71
18	29.29	32.70	16	18.54	21.91
19	29.75	33.15	19	18.73	22.12
22	29.12	32.83	20	18.79	21.99
23	28.89	32.46	21	18.75	21.98
24	28.68	32.41	22	18.63	21.82
25	28.55	32.20	23	18.41	21.63
26	28.75	32.48	26	18.10	21.36
29	28.88	32.50	27	18.06	21.28
30	29.12	32.55	28	18.30	21.37
31	29.78	32.65	29	18.24	21.34
			30	18.03	21.11
AVG.	28.51	32.18	AVG.	23.16	26.36
JULY 1995			AUGUST 1995		
Date	30 Scrips *	100 Scrips *	Date	30 Scrips *	100 Scrips *
	BSE Sen. Index	BSE Nat. Index		BSE Sen. Index	BSE Nat. Index
3	18.32	21.21	1	19.34	21.52
4	18.21	21.05	2	19.39	21.52
5	18.21	20.82	3	19.02	21.33
6	18.23	20.74	4	19.15	21.26
7	18.37	20.92	7	18.79	20.92
10	18.43	20.76	8	18.76	20.86
11	18.52	20.80	9	18.95	20.92
12	18.67	20.80	11	18.74	20.56
13	18.87	21.03	14	18.78	20.47
14	19.16	21.37	16	18.87	20.57
17	19.43	21.62	17	18.98	20.69
18	19.40	21.71	21	18.99	20.63
19	19.51	21.48	22	18.96	20.56
20	19.73	21.82	24	18.78	20.41
21	19.74	21.81	25	18.54	20.22
25	20.30	22.18	28	18.31	20.03
26	20.38	22.44	31	18.41	20.01
27	20.40	22.34			
28	19.80	21.84			
31	19.32	21.54			
AVG.	19.15	21.41	AVG.	18.87	20.73

*Loss making companies are excluded.

PRICE EARNINGS RATIO

SEPTEMBER 1995			OCTOBER 1995		
Date	30 Scrips * BSE Sen. Index	100 Scrips * BSE Nat. Index	Date	30 Scrips * BSE Sen. Index	100 Scrips * BSE Nat. Index
1	18.46	20.04	4	19.43	20.74
4	18.35	19.94	5	19.61	20.92
5	18.24	19.87	6	19.61	21.00
6	18.41	19.90	9	19.53	21.00
7	18.38	20.01	10	19.39	20.81
8	18.50	20.03	11	19.47	20.76
11	18.54	20.08	12	19.41	20.75
12	18.44	20.00	13	19.52	20.79
13	18.37	19.94	16	19.53	20.76
14	18.43	20.02	17	18.59	20.16
15	18.49	20.11	18	18.58	20.17
18	18.48	20.08	19	18.44	19.96
19	18.56	20.00	20	18.30	19.74
20	18.70	20.05	23	18.16	19.65
21	18.83	20.11	26	17.75	19.25
22	18.94	20.32	27	17.94	19.30
25	19.20	20.57	30	17.81	19.28
26	19.36	20.72	31	17.83	18.61
27	19.08	20.52			
28	19.02	20.43			
29	19.22	20.46			
AVG.	18.67	20.15	AVG.	18.83	20.20
NOVEMBER 1995			DECEMBER 1995		
Date	30 Scrips * BSE Sen. Index	100 Scrips * BSE Nat. Index	Date	30 Scrips * BSE Sen. Index	100 Scrips * BSE Nat. Index
1	18.17	18.78	1	15.66	16.45
2	18.03	18.82	4	15.65	16.43
3	18.07	18.77	5	15.50	16.31
6	17.84	18.62	6	15.83	16.49
8	17.52	18.28	7	16.15	16.83
9	17.27	17.95	8	15.90	16.86
10	17.12	17.85	11	15.69	16.55
13	16.64	17.48	12	15.64	16.53
14	16.35	17.10	13	15.82	16.63
15	16.46	17.16	14	15.70	16.70
16	16.38	17.11	15	15.68	16.62
17	16.17	16.88	18	15.65	16.60
20	16.04	16.70	19	15.62	16.62
21	15.79	16.58	20	15.68	16.65
22	15.47	16.25	21	15.97	16.82
23	15.18	15.93	22	15.99	16.95
24	15.68	16.35			
27	15.59	16.37			
28	15.26	16.10			
29	15.06	15.93			
30	15.44	16.17			
AVG.	16.45	17.20	AVG.	15.76	16.63

* Loss making companies are excluded.

PRICE EARNINGS RATIO

JANUARY 1996			FEBRUARY 1996		
Date	30 Scrips * BSE Sen. Index	100 Scrips * BSE Nat. Index	Date	30 Scrips * BSE Sen. Index	100 Scrips * BSE Nat. Index
1	16.10	16.83	1	15.52	16.05
2	16.01	16.77	2	16.41	16.77
3	15.89	16.66	5	16.20	17.19
4	15.81	16.52	6	16.32	17.08
5	15.69	16.43	7	16.56	17.02
8	15.45	16.25	8	17.48	17.65
9	15.44	16.11	9	17.95	18.46
10	15.42	16.15	12	18.09	18.83
11	15.55	16.22	13	18.38	18.97
12	15.49	16.30	14	18.65	19.41
15	15.55	16.31	15	18.45	19.25
16	15.52	16.26	16	18.23	18.93
17	15.25	16.04	19	18.15	18.91
18	15.13	15.85	20	17.99	18.79
19	15.02	15.77	22	18.24	18.96
22	15.06	15.83	23	18.20	18.94
23	14.91	15.77	26	18.43	19.27
24	14.61	15.41	27	18.33	19.12
25	14.54	15.26	28	18.20	N.A.
29	14.85	15.43	29	17.67	18.50
30	15.05	15.64			
31	15.16	15.78			
AVG.	15.34	16.07	AVG.	17.70	18.32
MARCH 1996			APRIL 1996		
Date	30 Scrips * BSE Sen. Index	100 Scrips * BSE Nat. Index	Date	30 Scrips * BSE Sen. Index	100 Scrips * BSE Nat. Index
1	17.80	18.53			
4	17.72	18.53			
6	17.84	18.55			
7	17.63	18.54			
8	17.42	18.25			
11	17.15	17.99			
12	17.19	18.03			
13	17.58	18.24			
14	17.64	18.36			
15	17.42	18.27			
18	17.15	17.92			
19	16.96	17.86			
21	17.15	17.94			
22	16.87	17.76			
25	16.81	17.68			
26	16.89	17.67			
27	16.89	17.70			
29	17.18	17.95			
AVG.	17.29	18.10	AVG.		

* Loss making companies are excluded.

MONTHLY AVERAGES

1989			1990		
MONTH	30 SCRIPS * BSE SEN. INDEX	100 SCRIPS * BSE NAT. INDEX	MONTH	30 SCRIPS * BSE SEN. INDEX	100 SCRIPS * BSE NAT. INDEX
Jan	18.59	17.85	Jan	15.81	16.11
Feb	18.95	18.04	Feb	14.39	15.02
Mar	19.09	18.16	Mar	15.08	15.52
Apr	21.09	19.26	Apr	16.84	17.12
May	19.91	18.44	May	17.76	17.93
Jun	19.44	17.43	Jun	16.73	16.65
Jul	18.09	16.56	Jul	18.67	18.50
Aug	15.06	14.45	Aug	21.31	21.11
Sep	15.08	14.59	Sep	23.52	23.19
Oct	15.06	14.59	Oct	23.10	22.59
Nov	14.69	14.74	Nov	22.30	21.38
Dec	15.56	15.61	Dec	19.69	18.84
Yearly Avg.	17.62	16.68	Yearly Avg.	19.81	18.36
1991			1992		
MONTH	30 SCRIPS * BSE SEN. INDEX	100 SCRIPS * BSE NAT. INDEX	MONTH	30 SCRIPS * BSE SEN. INDEX	100 SCRIPS * BSE NAT. INDEX
Jan	16.79	16.58	Jan	26.55	25.32
Feb	18.44	17.97	Feb	31.33	30.03
Mar	19.68	19.11	Mar	44.32	41.86
Apr	21.09	20.17	Apr	52.60	49.13
May	21.73	20.63	May	42.80	39.25
Jun	21.52	20.34	Jun	39.60	36.54
Jul	23.24	21.96	Jul	33.55	33.02
Aug	26.24	24.49	Aug	33.57	31.02
Sep	24.75	23.99	Sep	38.76	35.62
Oct	23.79	23.06	Oct	37.60	34.18
Nov	24.10	23.51	Nov	32.15	30.02
Dec	23.98	23.20	Dec	31.35	29.37
Yearly Avg.	22.31	21.46	Yearly Avg.	36.18	33.83

* Loss making companies are excluded

PRICE EARNINGS RATIO

Monthly Averages

Month	1993		Month	1994	
	30 Scrips * BSE Sen. Index	100 Scrips * BSE Nat. Index		30 Scrips * BSE Sen. Index	100 Scrips * BSE Nat. Index
Jan.	30.72	28.72	Jan.	46.08	45.97
Feb.	32.93	30.29	Feb.	49.31	49.33
Mar.	29.34	27.08	Mar.	46.83	46.87
Apr.	27.63	25.16	Apr.	47.36	47.50
May	28.81	26.65	May	46.58	46.80
June	29.26	27.33	June	51.93	51.24
July	27.66	26.09	July	48.08	48.36
Aug.	35.40	31.72	Aug.	46.89	47.81
Sept.	36.90	33.71	Sept.	45.84	47.45
Oct.	32.81	32.15	Oct.	41.65	44.18
Nov.	34.44	34.04	Nov.	37.35	40.88
Dec.	39.65	39.82	Dec.	34.72	38.59
Yearly Average	31.66	29.70	Yearly Average	45.29	46.43
Month	1995		Month	1996	
	30 Scrips * BSE Sen. Index	100 Scrips * BSE Nat. Index		30 Scrips * BSE Sen. Index	100 Scrips * BSE Nat. Index
Jan.	32.16	36.41	Jan.	15.34	16.07
Feb.	30.95	35.28	Feb.	17.70	18.32
Mar.	30.37	34.69	Mar.	17.29	18.10
Apr.	29.84	34.05	Apr.		
May	28.51	32.18	May		
June	23.16	26.36	June		
July	19.15	21.41	July		
Aug.	18.87	20.73	Aug.		
Sept.	18.67	20.15	Sept.		
Oct.	18.83	20.20	Oct.		
Nov.	16.45	17.20	Nov.		
Dec.	15.76	16.63	Dec.		
Yearly Average	23.66	26.40	Yearly Average		

* Loss making companies are excluded.

RATIOS OF PRICE TO BOOK VALUE AND YIELD % OF BSE SENSITIVE INDEX AND BSE NATIONAL INDEX BASED COMPANIES

The Bombay Stock Exchange, over the past few years, has been trying to disseminate as much information as possible about the behaviour of the market on a continued and real time basis for the benefit of investors, sharebrokers, portfolio managers and to the general public. With this end in view, the Exchange started compiling from January 1986 the BSE Sensitive Index (Base 1978-79=100) comprising 30 scrips selected from the Specified and Non-specified group of shares listed on the Bombay Exchange. This was later followed up in January 1989 by the compilation of the broad-based BSE National Index (Base: 1984-85=100) comprising of 100 scrips from the Specified and Non-specified group of shares listed on the country's five major Stock Exchanges, viz., Bombay, Calcutta, Delhi, Ahmedabad and Madras. Both these Index Numbers are calculated at two-minute intervals during trading hours and displayed through the PTI Stockscan Service. They are now widely acknowledged and quoted as true indicators of the market mood and behaviour.

In furtherance of the objectives mentioned above, the Exchange also started compiling and publishing daily another key indicator viz., the Price Earnings Ratio (P/E Ratio) for both the Sensitive Index and National Index based companies from February 1990 onwards. Price Earnings Ratio is considered internationally as a very useful tool to assess the existing price of a company or group of companies vis-a-vis the earning capacity. The ratio shows as to how many times the current price is when compared to the earnings. A P/E ratio in the region of 20 is considered to be normal under Indian conditions whereas in countries like Japan, a ratio of 50 and above is considered quite normal.

As no single indicator can sum up the market, it becomes necessary to observe the performance of other indicators also before investment decisions are taken. The Exchange has, therefore, decided to compile and publish, on a day-to-day basis, two more important indicators - Price to Book Value Ratio and the Yield Percentage.

The Price to Book Value Ratio, as the name suggests, expresses the market price of a share in relation to its Book Value. While dealing with a group of companies, it is calculated as the ratio of overall market capitalisation of the group of companies to the overall Shareholders' Equity or Net Worth (i.e., Equity Capital + Shareholders' Reserves) of these companies. Shareholders' Reserves include Capital Reserves, Sinking Funds/

Redemption Reserves, Investment Allowance/Statutory Development Rebate and Free Reserves. The ratio thus represents the market evaluation of every rupee of equity of these companies and to what extent the market value is protected by the Shareholders' Equity. A low ratio signifies relatively adequate protection while a high ratio is indicator of inadequate protection.

Yield Percentage, another useful ratio, shows the return on investment at current market prices. The ratio is calculated as a percentage of the total equity dividends paid by the group of companies to their total market capitalisation at that point of time. The changes in the ratio are brought about by changing dividend rates and fluctuating market prices.

A word of caution is necessary while assessing the performance of both these ratios as there are certain inherent limitations in their calculations. While market capitalisation at any point of time is exact, the Shareholders' Equity is calculated from the latest audited annual report of the companies and corrected for further issue of shares by way of rights or conversion of debentures. The Reserves remain unchanged till the next annual report is received, whereas the actual Reserves could increase or shrink depending on the performance of the companies. Similarly, as far as the Yield Percentage is concerned, the full dividend figures of the last financial year of the group of companies only are taken into account and no adjustments are made for any interim dividends, etc., paid out subsequently. Market prices are, however, affected by factors like declaration of interim dividends and their quantum, changes in economic policies, expansion and diversification projects of the companies concerned and by the publication of unaudited half yearly working results of the companies.

The Price to Book Value Ratios and the Yield Percentage of companies included in the BSE Sensitive Index and BSE National Index have been compiled and are given in the Tables which follow, date-wise, from 1st January 1990, till date.

Mumbai
April, 1996.

PRICE TO BOOK VALUE

JANUARY 1990			FEBRUARY 1990		
DATE	30 SCRIPS BSE SEN. INDEX	100 SCRIPS BSE NAT. INDEX	DATE	30 SCRIPS BSE SEN. INDEX	100 SCRIPS BSE NAT. INDEX
1	2.13	2.29	1	1.92	2.11
2	2.12	2.29	2	1.91	2.10
3	2.07	2.26	6	1.88	2.07
4	2.12	2.29	7	1.88	2.08
5	2.16	2.32	8	1.84	2.04
8	2.17	2.34	12	1.87	2.07
9	2.16	2.33	13	1.87	2.08
10	2.18	2.34	14	1.89	2.10
11	2.17	2.34	15	1.91	2.12
15	2.13	2.31	16	1.92	2.13
16	2.10	2.28	19	1.89	2.10
17	2.07	2.26	20	1.88	2.09
18	2.06	2.24	21	1.89	2.09
19	1.98	2.17	22	1.89	2.09
22	1.97	2.15	26	1.89	2.09
23	2.01	2.18	28	1.88	2.07
24	2.00	2.20			
25	1.99	2.21			
30	1.95	2.15			
31	1.90	2.10			
AVG.	2.07	2.25	AVG.	1.89	2.09
MARCH 1990			APRIL 1990		
DATE	30 SCRIPS BSE SEN. INDEX	100 SCRIPS BSE NAT. INDEX	DATE	30 SCRIPS BSE SEN. INDEX	100 SCRIPS BSE NAT. INDEX
1	1.93	2.10	2	2.18	2.35
2	1.93	2.10	4	2.25	2.39
5	1.91	2.09	5	2.22	2.37
6	1.89	2.07	6	2.15	2.32
7	1.89	2.06	9	2.15	2.30
8	1.87	2.05	10	2.18	2.31
9	1.88	2.05	12	2.09	2.25
13	1.92	2.09	17	2.10	2.25
14	1.91	2.08	18	2.15	2.28
15	1.89	2.07	19	2.11	2.26
16	1.91	2.09	20	2.19	2.31
19	1.98	2.15	23	2.36	2.40
20	2.03	2.21	24	2.35	2.40
21	2.01	2.20	25	2.36	2.40
22	2.06	2.24	30	2.36	2.41
23	2.11	2.28			
26	2.12	2.30			
28	2.15	2.31			
29	2.14	2.30			
30	2.18	2.33			
AVG.	1.99	2.16	AVG.	2.21	2.33

PRICE TO BOOK VALUE

MAY 1990			JUNE 1990		
DATE	30 SCRIPS BSE SEN. INDEX	100 SCRIPS BSE NAT. INDEX	DATE	30 SCRIPS BSE SEN. INDEX	100 SCRIPS BSE NAT. INDEX
2	2.34	2.40	1	2.37	2.41
3	2.32	2.39	4	2.36	2.41
4	2.31	2.38	5	2.34	2.39
7	2.32	2.39	6	2.34	2.39
8	2.34	2.41	7	2.33	2.37
10	2.32	2.41	11	2.33	2.37
11	2.32	2.41	12	2.29	2.34
14	2.30	2.40	13	2.27	2.33
15	2.34	2.42	14	2.28	2.33
17	2.29	2.40	15	2.28	2.34
18	2.28	2.39	18	2.30	2.35
21	2.32	2.42	19	2.30	2.35
22	2.31	2.41	20	2.30	2.36
23	2.34	2.43	21	2.33	2.37
24	2.34	2.44	22	2.37	2.40
25	2.34	2.44	25	2.38	2.41
28	2.41	2.50	26	2.38	2.41
29	2.41	2.47	27	2.41	2.42
30	2.39	2.44	28	2.43	2.43
31	2.37	2.42	29	2.47	2.46
AVG.	2.34	2.42	AVG.	2.34	2.38
JULY 1990			AUGUST 1990		
DATE	30 SCRIPS BSE SEN. INDEX	100 SCRIPS BSE NAT. INDEX	DATE	30 SCRIPS BSE SEN. INDEX	100 SCRIPS BSE NAT. INDEX
3	2.51	2.49	3	2.83	2.87
5	2.57	2.53	7	2.79	2.82
6	2.64	2.58	8	2.69	2.74
9	2.63	2.57	9	2.74	2.75
10	2.62	2.59	10	2.79	2.79
11	2.67	2.60	13	2.91	2.89
12	2.72	2.65	16	2.89	2.91
13	2.70	2.65	17	2.86	2.89
16	2.60	2.60	20	2.90	2.94
17	2.69	2.65	21	3.00	3.01
18	2.72	2.69	22	3.06	3.05
19	2.74	2.71	23	3.03	3.05
20	2.73	2.74	27	3.20	3.18
25	2.93	2.87	28	3.18	3.18
26	2.93	2.89	29	3.15	3.18
27	3.00	2.93	30	3.28	3.27
30	2.94	2.94			
AVG.	2.73	2.69	AVG.	2.96	2.97

PRICE TO BOOK VALUE

SEPTEMBER 1990			OCTOBER 1990		
DATE	30 SCRIPS BSE SEN. INDEX	100 SCRIPS BSE NAT. INDEX	DATE	30 SCRIPS BSE SEN. INDEX	100 SCRIPS BSE NAT. INDEX
3	3.32	3.34	4	3.64	3.51
4	3.12	3.22	9	3.97	3.77
5	3.15	3.19	11	3.75	3.59
6	3.23	3.23	12	3.57	3.42
7	3.29	3.29	15	3.26	3.15
10	3.35	3.34	18	3.34	3.24
11	3.45	3.43	22	3.11	3.04
12	3.36	3.37	25	3.32	3.20
14	3.19	3.25	26	3.24	3.17
18	3.35	3.33	31	3.31	3.17
19	3.39	3.37			
20	3.39	3.39			
21	3.54	3.46			
25	3.74	3.62			
26	3.58	3.49			
27	3.62	3.50			
AVG.	3.38	3.36	AVG.	3.45	3.33
NOVEMBER 1990			DECEMBER 1990		
DATE	30 SCRIPS BSE SEN. INDEX	100 SCRIPS BSE NAT. INDEX	DATE	30 SCRIPS BSE SEN. INDEX	100 SCRIPS BSE NAT. INDEX
1	3.38	3.24	3	3.09	2.96
5	3.40	3.27	4	2.99	2.86
7	3.53	3.38	5	3.02	2.85
8	3.61	3.44	6	3.04	2.89
9	3.56	3.41	10	3.12	2.94
12	3.35	3.23	11	3.08	2.91
16	3.42	3.28	12	3.13	2.94
21	3.27	3.11	13	3.18	2.99
22	3.21	3.08	14	3.20	3.02
23	3.37	3.18	17	3.06	2.92
26	3.43	3.24	18	2.86	2.76
27	3.32	3.14	19	2.72	2.67
29	3.13	2.98	21	2.66	2.62
30	3.08	2.92	24	2.69	2.63
AVG.	3.36	3.21	AVG.	2.99	2.85

PRICE TO BOOK VALUE

JANUARY 1991			FEBRUARY 1991		
DATE	30 SCRIPS BSE SEN. INDEX	100 SCRIPS BSE NAT. INDEX	DATE	30 SCRIPS BSE SEN. INDEX	100 SCRIPS BSE NAT. INDEX
2	2.57	2.52	1	2.61	2.55
3	2.53	2.48	4	2.69	2.63
7	2.58	2.52	5	2.73	2.67
9	2.58	2.53	6	2.71	2.65
11	2.64	2.57	7	2.65	2.61
14	2.60	2.55	8	2.63	2.60
23	2.56	2.53	11	2.59	2.56
24	2.48	2.48	13	2.57	2.55
25	2.44	2.43	14	2.62	2.58
31	2.51	2.48	15	2.66	2.61
			19	2.94	2.83
			20	2.93	2.82
			21	2.95	2.85
			22	3.01	2.85
			25	2.62	2.86
			26	3.08	2.96
			27	3.12	2.99
			28	3.12	3.00
AVG.	2.55	2.51	AVG.	2.79	2.73
MARCH 1991			APRIL 1991		
DATE	30 SCRIPS BSE SEN. INDEX	100 SCRIPS BSE NAT. INDEX	DATE	30 SCRIPS BSE SEN. INDEX	100 SCRIPS BSE NAT. INDEX
4	3.13	2.95	1	3.05	2.95
5	3.18	3.06	2	3.11	2.97
7	2.94	2.88	3	3.08	2.35
8	3.04	2.93	4	3.07	2.96
11	3.00	2.91	5	3.12	2.99
12	2.98	2.89	8	3.18	3.04
13	2.96	2.89	9	3.19	3.05
14	3.06	2.95	11	3.24	3.08
15	3.08	2.99	12	3.31	3.13
18	2.99	2.93	15	3.35	3.17
20	2.99	2.93	16	3.28	3.12
21	2.98	2.91	18	3.27	3.11
22	2.99	2.92	19	3.30	3.15
25	2.95	2.88	22	3.31	3.17
26	2.99	2.90	23	3.28	3.15
27	2.98	2.91	24	3.28	3.14
			25	3.33	3.18
			26	3.31	3.15
			29	3.26	3.12
			30	3.18	3.06
AVG.	3.02	2.93	AVG.	3.23	3.05

PRICE TO BOOK VALUE

MAY 1991			JUNE 1991		
DATE	30 SCRIPS BSE SEN. INDEX	100 SCRIPS BSE NAT. INDEX	DATE	30 SCRIPS BSE SEN. INDEX	100 SCRIPS BSE NAT. INDEX
3	3.27	3.11	3	3.30	3.14
6	3.23	3.07	4	3.30	3.13
7	3.23	3.08	5	3.28	3.13
8	3.26	3.10	6	3.26	3.10
9	3.24	3.09	7	3.19	3.04
10	3.31	3.13	11	3.23	3.05
13	3.31	3.15	12	3.29	3.10
14	3.32	3.14	13	3.26	3.09
16	3.32	3.14	14	3.31	3.12
17	3.34	3.15	17	3.32	3.12
20	3.30	3.13	18	3.38	3.16
21	3.39	3.20	19	3.36	3.15
23	3.37	3.19	20	3.39	3.17
27	3.38	3.19	21	3.45	3.21
29	3.40	3.18	24	3.31	3.14
30	3.42	3.23	25	3.30	3.11
31	3.34	3.18	26	3.23	3.05
			27	3.27	3.06
			28	3.22	3.03
AVG.	3.32	3.14	AVG.	3.30	3.11
JULY 1991			AUGUST 1991		
DATE	30 SCRIPS BSE SEN. INDEX	100 SCRIPS BSE NAT. INDEX	DATE	30 SCRIPS BSE SEN. INDEX	100 SCRIPS BSE NAT. INDEX
1	3.28	3.03	1	4.03	3.71
2	3.28	3.06	2	4.11	3.77
3	3.33	3.09	5	4.11	3.75
4	3.29	3.07	7	3.99	3.69
5	3.44	3.18	8	3.97	3.60
8	3.46	3.22	9	4.04	3.66
9	3.47	3.23	12	4.04	3.68
10	3.52	3.27	13	4.10	3.72
11	3.60	3.34	14	4.15	3.75
12	3.66	3.38	16	4.20	3.74
15	3.57	3.32	19	4.24	3.76
16	3.63	3.34	20	4.14	3.71
17	3.66	3.38	21	4.14	3.71
19	3.62	3.33	22	4.25	3.80
22	3.53	3.30	23	4.37	3.89
24	3.69	3.41	26	4.47	3.94
25	3.87	3.54	27	4.32	3.85
26	3.98	3.64	28	4.35	3.87
29	4.01	3.72	30	4.28	3.81
30	4.03	3.70	31	---	---
31	3.99	3.68			
AVG.	3.61	3.34	AVG.	4.20	3.77

PRICE TO BOOK VALUE

SEPTEMBER 1991			OCTOBER 1991		
DATE	30 SCRIPS BSE SEN. INDEX	100 SCRIPS BSE NAT. INDEX	DATE	30 SCRIPS BSE SEN. INDEX	100 SCRIPS BSE NAT. INDEX
3	4.20	3.75	1	4.31	3.77
4	4.11	3.64	3	4.17	3.68
5	4.22	3.72	4	4.08	3.61
6	4.22	3.75	7	4.09	3.61
10	4.22	3.75	9	3.94	3.50
13	4.33	3.81	10	4.03	3.55
16	4.45	3.90	11	4.06	3.59
17	4.35	3.87	15	3.97	3.46
18	4.35	3.84	16	4.08	3.54
20	4.24	3.74	18	4.10	3.56
24	4.21	3.71	21	4.01	3.50
25	4.21	3.72	22	4.06	3.53
26	4.14	3.65	23	4.09	3.54
27	4.33	3.75	24	4.13	3.58
30	4.37	3.82	26	4.16	3.59
			29	4.33	2.69
			30	4.26	3.68
			31	4.32	3.70
AVG.	4.26	3.76	AVG.	4.12	3.59
NOVEMBER 1991			DECEMBER 1991		
DATE	30 SCRIPS BSE SEN. INDEX	100 SCRIPS BSE NAT. INDEX	DATE	30 SCRIPS BSE SEN. INDEX	100 SCRIPS BSE NAT. INDEX
2	4.37	3.73	2	4.34	3.74
5	4.38	3.76	3	4.33	3.75
8	4.38	3.74	4	4.31	3.73
11	4.33	3.72	5	4.29	3.70
12	4.29	3.71	6	4.34	3.73
13	4.30	3.70	9	4.30	3.71
14	4.33	3.74	10	4.28	3.68
15	4.30	3.73	11	4.25	3.66
18	4.27	3.73	12	4.20	3.62
19	4.39	3.79	16	4.17	3.58
20	4.36	3.81	17	4.15	3.56
22	4.31	3.77	18	4.20	3.59
26	4.23	3.71	19	4.29	3.66
27	4.25	3.69	20	4.29	3.67
28	4.23	3.67	23	4.38	3.73
29	4.33	3.75	24	4.37	3.73
AVG.	4.32	3.73	AVG.	4.28	3.68

PRICE TO BOOK VALUE

JANUARY 1992			FEBRUARY 1992		
DATE	30 SCRIPS BSE SEN. INDEX	100 SCRIPS BSE NAT. INDEX	DATE	30 SCRIPS BSE SEN. INDEX	100 SCRIPS BSE NAT. INDEX
1	4.48	3.76	3	5.16	4.38
2	4.51	3.84	4	5.17	4.39
3	4.57	3.87	5	5.20	4.40
6	4.50	3.82	6	5.29	4.44
7	4.49	3.80	7	4.98	4.28
8	4.46	3.79	10	5.10	4.43
9	4.51	3.82	12	5.23	4.52
13	4.58	3.88	13	5.27	4.54
14	4.57	3.89	17	5.53	4.73
15	4.62	3.92	18	5.45	4.67
16	4.58	3.91	19	5.41	4.60
17	4.84	4.04	20	5.56	4.66
20	4.82	4.05	21	5.57	4.69
21	4.84	4.07	24	5.66	4.77
22	4.88	4.11	26	5.94	4.99
23	4.92	4.15	27	6.22	5.12
24	4.89	4.15	28	6.26	5.14
27	4.97	4.21			
29	5.06	4.30	Pre Budget	6.43	5.27
30	5.26	4.44	Post Budget	6.85	5.49
31	5.26	4.50			
Avg.	4.74	4.01	Avg.	5.59	4.71
MARCH 1992			APRIL 1992		
DATE	30 SCRIPS BSE SEN. INDEX	100 SCRIPS BSE NAT. INDEX	DATE	30 SCRIPS BSE SEN. INDEX	100 SCRIPS BSE NAT. INDEX
2	7.87	6.06	2	9.96	8.23
3	7.88	6.41	3	9.62	7.99
9	8.65	6.42	6	9.22	7.74
10	7.53	6.12	7	9.13	7.43
11	7.18	5.88	8	9.84	7.93
12	7.36	5.99	10	9.78	7.92
13	7.40	6.11	13	9.45	7.72
16	7.38	6.16	22	10.25	7.82
17	7.26	5.97	23	--	--
18	7.10	5.91	28	8.95	7.37
20	7.36	6.10	29	8.45	7.05
24	8.33	6.88	30	8.94	7.10
25	8.63	7.15			
27	8.61	7.22			
30	9.29	7.89			
31	9.73	8.13			
Avg.	7.91	6.52	Avg.	9.42	7.66

PRICE TO BOOK VALUE

MAY 1992			JUNE 1992		
DATE	30 SCRIPS BSE SEN. INDEX	100 SCRIPS BSE NAT. INDEX	DATE	30 SCRIPS BSE SEN. INDEX	100 SCRIPS BSE NAT. INDEX
6	8.18	6.60	1	7.03	5.54
7	8.41	6.78	2	7.34	5.77
11	7.86	6.37	3	7.27	5.77
12	7.09	5.75	4	7.04	5.63
13	7.89	6.28	5	7.23	5.70
14	7.80	6.21	8	7.16	5.76
18	7.94	6.30	9	7.28	5.85
19	8.20	6.44	10	7.24	5.81
20	8.18	6.45	25	7.10	5.67
22	7.90	6.23	26	7.10	5.62
25	7.83	6.19			
26	7.58	6.01			
27	7.23	5.79			
28	7.20	5.66			
29	7.05	5.63			
Avg.	7.76	6.18	Avg.	7.18	5.71
JULY 1992			AUGUST 1992		
DATE	30 SCRIPS BSE SEN. INDEX	100 SCRIPS BSE NAT. INDEX	DATE	30 SCRIPS BSE SEN. INDEX	100 SCRIPS BSE NAT. INDEX
15	6.71	5.46	3	5.83	4.75
16	6.27	5.18	4	5.75	4.70
17	6.26	5.16	5	5.63	4.60
20	6.37	5.26	6	5.31	4.41
21	6.40	5.28	7	5.44	4.49
22	6.29	5.24	10	5.60	4.57
23	5.92	4.98	11	5.66	4.59
27	6.18	5.10	12	5.63	4.58
28	6.24	5.16	14	5.88	4.74
29	5.94	5.01	17	6.08	4.89
30	5.82	4.90	18	6.15	4.93
31	5.88	4.90	19	6.27	5.06
			20	6.30	5.06
			21	6.28	5.03
			24	6.32	5.09
			25	6.12	4.97
			26	6.02	4.90
			27	6.20	5.02
			28	6.27	5.06
Avg.	6.19	5.14	Avg.	5.93	4.81

PRICE TO BOOK VALUE

SEPTEMBER 1992			OCTOBER 1992		
DATE	30 SCRIPS BSE SEN. INDEX	100 SCRIPS BSE NAT. INDEX	DATE	30 SCRIPS BSE SEN. INDEX	100 SCRIPS BSE NAT. INDEX
1	6.35	5.13	1	6.74	5.60
2	6.29	5.09	6	6.50	5.52
3	6.37	5.16	8	6.53	5.44
4	6.55	5.31	9	6.66	5.49
7	6.67	5.41	12	6.44	5.32
8	6.62	5.39	13	6.48	5.31
9	6.62	5.39	14	6.32	5.23
11	6.66	5.43	15	6.28	5.20
14	6.77	5.48	20	6.20	5.15
15	7.05	5.72	21	5.97	5.01
16	7.04	5.74	22	6.08	5.04
17	6.99	5.66	25	6.07	5.07
18	7.00	5.65	28	5.85	4.92
21	6.77	5.55	29	5.82	4.87
22	6.56	5.49	30	5.76	4.81
24	6.46	5.44			
25	6.48	5.46			
28	6.45	5.42			
29	6.50	5.44			
30	6.70	5.55			
Avg.	6.65	5.45	Avg.	6.25	5.20
NOVEMBER 1992			DECEMBER 1992		
DATE	30 SCRIPS BSE SEN. INDEX	100 SCRIPS BSE NAT. INDEX	DATE	30 SCRIPS BSE SEN. INDEX	100 SCRIPS BSE NAT. INDEX
3	5.97	4.99	1	5.28	4.52
4	5.97	4.99	2	5.37	4.59
5	5.70	4.85	3	5.43	4.61
6	5.62	4.81	4	5.58	4.74
9	5.47	4.70	10	5.28	4.53
11	5.29	4.52	11	5.25	4.53
12	5.39	4.58	14	5.11	4.47
13	5.27	4.55	15	5.13	4.42
18	5.15	4.41	16	4.92	4.29
19	4.94	4.29	17	4.97	4.29
20	5.06	4.31	18	5.13	4.38
23	5.16	4.37	21	5.29	4.48
24	5.19	4.42	22	5.33	4.55
25	5.21	4.50	23	5.35	4.53
26	5.15	4.46	24	5.44	4.59
27	5.15	4.43			
30	5.21	4.46			
Avg.	5.35	4.57	Avg.	5.26	4.50

PRICE TO BOOK VALUE

JANUARY 1993			FEBRUARY 1993		
DATE	30 SCRIPS BSE SEN. INDEX	100 SCRIPS BSE NAT. INDEX	DATE	30 SCRIPS BSE SEN. INDEX	100 SCRIPS BSE NAT. INDEX
4	5.28	4.55	1	5.48	4.66
5	5.20	4.47	2	5.54	4.67
6	5.09	4.38	3	5.54	4.68
7	4.98	4.33	4	5.49	4.66
8	5.04	4.31	5	5.51	4.67
14	5.12	4.38	8	5.64	4.75
15	5.25	4.47	9	5.77	4.82
18	5.38	4.57	10	5.85	4.89
19	5.30	4.53	11	5.80	4.85
20	5.27	4.48	12	5.71	4.80
21	5.29	4.51	15	5.49	4.65
22	5.29	4.51	16	5.43	4.59
25	5.32	4.54	17	5.49	4.63
27	5.40	4.59	18	5.57	4.67
28	5.52	4.68	22	5.68	4.75
29	5.58	4.71	23	5.75	4.79
			24	5.78	4.82
			25	5.88	4.88
			26	5.90	4.92
			27	5.84*	4.90*
				5.57#	4.73#
AVG.	5.27	4.50	AVG.	5.65	4.75
MARCH 1993			APRIL 1993		
DATE	30 SCRIPS BSE SEN. INDEX	100 SCRIPS BSE NAT. INDEX	DATE	30 SCRIPS BSE SEN. INDEX	100 SCRIPS BSE NAT. INDEX
1	5.40	4.55	2	4.85	4.05
2	5.34	4.47	7	5.06	4.19
3	5.38	4.49	8	4.85	4.07
4	5.32	4.48	12	4.73	3.99
5	5.19	4.36	13	4.74	3.98
9	4.90	4.15	15	4.89	4.06
10	4.80	4.10	16	4.90	4.04
11	4.89	4.14	19	4.83	4.04
15	5.07	4.25	20	4.70	3.95
16	5.15	4.31	21	4.66	3.92
17	5.05	4.21	22	4.60	3.87
18	5.01	4.22	23	4.47	3.79
19	4.98	4.18	26	4.34	3.71
22	5.03	4.21	27	4.41	3.73
23	4.98	4.17	28	4.52	3.83
26	4.90	4.10	29	4.57	3.84
29	4.78	4.02	30	4.66	3.91
30	4.67	3.91			
31	4.79	4.00			
AVG.	5.03	4.23	AVG.	4.69	3.94

* Pre- Budget # Post- Budget

PRICE TO BOOK VALUE

MAY 1993			JUNE 1993		
Date	30 Scrips BSE Sen. Index	100 Scrips BSE Nat. Index	Date	30 Scrips BSE Sen. Index	100 Scrips BSE Nat. Index
3	4.58	3.84	2	4.94	4.22
4	4.67	3.91	3	4.95	4.24
5	4.77	3.97	4	5.14	4.33
7	4.88	4.06	7	5.29	4.42
10	4.89	4.12	8	5.23	4.43
11	5.03	4.22	9	5.17	4.40
12	5.02	4.22	10	5.27	4.46
13	5.02	4.20	11	5.29	4.47
14	5.18	4.32	14	5.18	4.41
17	5.06	4.30	15	5.07	4.33
18	5.08	4.29	16	5.04	4.33
21	5.18	4.40	17	4.91	4.23
24	5.14	4.36	18	4.90	4.21
25	5.03	4.28	21	4.88	4.17
26	4.95	4.22	22	4.95	4.25
27	4.87	4.19	23	4.91	4.23
28	4.76	4.09	24	4.91	4.21
31	4.82	4.13	25	4.85	4.17
			28	4.75	4.10
			29	4.86	4.16
			30	4.90	4.20
AVG.	4.94	4.18	AVG.	5.02	4.28
JULY 1993			AUGUST 1993		
Date	30 Scrips BSE Sen. Index	100 Scrips BSE Nat. Index	Date	30 Scrips BSE Sen. Index	100 Scrips BSE Nat. Index
2	4.91	4.22	3	3.95	3.74
5	4.99	4.27	4	3.93	3.73
6	5.00	4.26	6	4.03	3.79
7	0.51	3.96	10	4.03	3.79
8	4.45	3.92	12	4.19	3.90
9	4.44	3.91	13	4.25	3.96
12	4.37	3.86	16	4.26	3.97
13	4.38	3.86	17	4.34	4.05
14	4.38	3.86	18	4.41	4.15
15	4.32	3.83	19	4.55	4.28
16	4.26	3.79	20	4.63	4.35
19	4.20	3.75	24	4.48	4.24
20	4.21	3.73	25	4.52	4.24
21	4.25	3.76	26	4.50	4.22
22	4.32	3.81	27	4.50	4.22
26	4.33	3.88	30	4.44	4.20
27	4.33	3.86			
28	4.30	3.83			
29	4.50	3.57			
30	4.70	3.68			
AVG.	4.46	3.88	AVG.	4.31	4.05

PRICE TO BOOK VALUE

SEPTEMBER 1993			OCTOBER 1993		
Date	30 Scrips BSE Sen. Index	100 Scrips BSE Nat. Index	Date	30 Scrips BSE Sen. Index	100 Scrips BSE Nat. Index
1	4.44	4.17	1	4.40	4.18
2	4.53	4.26	4	4.36	4.14
3	4.49	4.24	5	4.36	4.12
6	4.42	4.19	6	4.09	3.96
7	4.27	4.07	7	4.13	4.00
8	4.35	4.14	8	0.16	4.05
9	4.49	4.21	11	4.19	4.07
10	4.56	4.31	12	4.23	4.11
13	4.70	4.44	19	4.29	4.16
14	4.74	4.45	20	4.28	4.15
15	4.72	4.45	21	4.19	4.07
16	4.64	4.37	22	4.24	4.12
17	4.67	4.41	25	4.28	4.14
20	4.75	4.46	26	4.22	4.09
21	4.72	4.45	27	4.21	4.08
22	4.74	4.46	28	4.19	4.07
24	4.67	4.44	29	4.16	4.03
27	4.53	4.25			
28	4.54	4.26			
29	4.44	4.21			
30	4.48	4.25			
AVG.	4.57	4.31	AVG.	4.23	4.09
NOVEMBER 1993			DECEMBER 1993		
Date	30 Scrips BSE Sen. Index	100 Scrips BSE Nat. Index	Date	30 Scrips BSE Sen. Index	100 Scrips BSE Nat. Index
1	4.08	3.98	1	5.14	4.94
2	4.06	3.96	2	5.13	4.96
3	4.09	3.98	3	5.03	4.90
4	4.10	3.99	6	4.86	4.82
5	4.14	4.03	7	4.98	4.90
8	4.23	4.11	8	5.10	5.01
9	4.29	4.17	9	5.13	5.05
10	4.34	4.21	10	5.25	5.16
13	4.33	4.23	13	5.33	5.23
16	4.44	4.32	24	5.16	5.08
17	4.48	4.35			
18	4.56	4.42			
19	4.62	4.49			
22	4.73	4.57			
23	4.75	4.60			
24	4.77	4.61			
25	4.81	4.63			
26	5.05	4.85			
AVG.	4.44	4.30	AVG.	5.11	5.01

PRICE TO BOOK VALUE

Date	JANUARY 1994		Date	FEBRUARY 1994	
	30 Scrips	100 Scrips		30 Scrips	100 Scrips
	BSE Sen. Index	BSE Nat. Index		BSE Sen. Index	BSE Nat. Index
3	5.37	5.33	1	6.20	6.04
4	5.39	5.36	2	6.34	6.15
5	5.35	5.30	3	6.29	6.16
6	5.44	5.37	4	6.16	6.04
7	5.68	5.54	7	6.48	6.31
10	5.93	5.78	8	5.51	6.33
11	5.86	5.73	9	6.29	6.17
12	6.06	5.83	10	6.32	6.17
13	6.09	5.92	11	6.24	6.15
14	6.11	5.99	14	6.12	6.03
17	6.24	6.04	15	6.10	6.00
18	6.13	5.98	16	5.96	5.91
19	5.98	5.83	17	6.05	5.99
20	5.87	5.73	18	6.13	6.05
24	6.05	5.83	21	6.39	6.26
25	6.23	6.03	22	6.32	6.24
27	6.37	6.15	23	6.25	6.16
28	6.35	6.18	24	6.41	6.20
31	6.28	6.12	25	6.57	6.40
			28 *	6.62	6.45
			28 **	6.65	6.49
AVG.	5.94	5.79	AVG.	6.30	6.18
Date	MARCH 1994		Date	APRIL 1994	
	30 Scrips	100 Scrips		30 Scrips	100 Scrips
	BSE Sen. Index	BSE Nat. Index		BSE Sen. Index	BSE Nat. Index
1	6.43	6.36	4	5.96	5.87
2	6.31	6.19	5	6.00	5.89
3	6.18	6.06	6	6.05	5.95
4	5.90	5.83	7	6.04	5.96
7	5.81	5.70	8	6.10	5.99
8	5.97	5.82	12	6.17	6.11
9	5.91	5.83	13	6.21	6.08
11	5.87	N.A.	15	6.14	6.02
15	5.89	5.75	18	6.10	6.02
16	5.94	5.80	19	6.04	5.96
17	5.95	5.81	21	5.96	5.88
18	5.96	5.81	22	6.00	5.92
21	6.01	5.89	25	6.01	5.91
22	5.97	5.85	26	5.96	5.88
23	5.87	5.78	27	5.92	5.81
24	5.80	5.71	28	5.90	5.70
25	5.79	5.72	29	5.91	5.80
28	5.85	5.69			
29	5.95	5.83			
30	5.95	5.82			
31	5.95	5.83			
AVG.	5.96	5.86	AVG.	6.03	5.93

* Pre Budget, ** Post Budget

PRICE TO BOOK VALUE

MAY 1994			JUNE 1994		
Date	30 Scrips BSE Sen. Index	100 Scrips BSE Nat. Index	Date	30 Scrips BSE Sen. Index	100 Scrips BSE Nat. Index
2	5.87	5.79	1	6.14	5.99
3	5.79	5.72	2	6.28	6.10
4	5.68	5.65	3	6.49	6.26
5	5.72	5.66	6	6.55	6.37
6	5.86	5.76	7	6.46	6.32
9	5.92	5.85	8	6.46	6.32
10	5.95	5.90	9	6.63	6.39
11	5.96	5.90	10	6.64	6.44
13	6.01	5.93	13	6.61	6.41
16	6.06	6.00	14	6.62	6.43
17	6.00	5.94	15	6.60	6.42
18	6.01	5.91	16	6.71	6.48
19	6.01	5.91	17	6.86	6.56
20	5.97	5.86	20	6.95	6.66
23	5.90	5.82	22	6.94	6.65
24	5.84	5.77	23	6.83	6.58
26	5.90	5.79	24	6.76	6.52
27	5.98	5.85	27	6.70	6.45
30	6.13	5.97	28	6.74	6.48
31	6.13	5.97	29	6.62	6.40
			30	6.54	6.29
AVG.	5.93	5.85	AVG.	6.63	6.41
JULY 1994			AUGUST 1994		
Date	30 Scrips BSE Sen. Index	100 Scrips BSE Nat. Index	Date	30 Scrips BSE Sen. Index	100 Scrips BSE Nat. Index
1	6.59	6.36	1	6.37	6.15
4	6.55	6.31	2	6.42	6.19
5	6.56	6.31	3	6.38	6.17
6	6.56	6.31	4	6.41	6.14
7	6.48	6.28	5	6.39	6.21
8	6.52	6.28	8	6.43	6.15
11	6.49	6.28	9	6.49	6.19
12	6.57	6.31	10	6.54	6.24
13	6.57	6.31	11	6.71	6.28
14	6.51	6.29	12	6.71	6.42
15	6.55	6.33	16	6.73	6.46
18	6.52	6.29	17	6.77	6.43
19	6.54	6.30	18	6.77	6.47
20	6.54	6.31	19	6.67	6.41
21	6.09	5.90	24	6.61	6.38
22	6.09	5.91	25	6.61	6.36
25	6.09	5.92	29	6.75	6.46
26	6.10	5.94	31	6.85	6.52
27	6.09	5.92			
28	6.10	5.91			
29	6.22	6.02			
AVG.	6.40	6.18	AVG.	6.57	6.31

PRICE TO BOOK VALUE

SEPTEMBER 1994			OCTOBER 1994		
Date	30 Scrips BSE Sen. Index	100 Scrips BSE Nat. Index	Date	30 Scrips BSE Sen. Index	100 Scrips BSE Nat. Index
1	6.78	6.51	3	6.27	6.14
2	6.76	6.49	4	6.31	6.16
5	6.53	6.35	5	6.29	6.16
6	6.55	6.36	6	6.33	6.19
7	6.56	6.37	7	6.40	6.22
8	6.59	6.40	10	6.38	6.21
12	6.70	6.47	11	6.39	6.21
13	6.66	6.48	12	6.36	6.18
14	6.66	6.46	14	6.34	6.17
15	6.66	6.48	17	5.71	5.79
16	6.68	6.48	18	5.67	5.75
19	6.56	6.41	19	5.66	5.73
20	6.46	6.33	20	5.60	5.71
21	6.49	6.31	21	5.64	5.74
22	6.41	6.28	24	5.69	5.78
23	6.47	6.28	25	5.72	5.80
27	6.40	6.26	26	5.73	5.82
28	6.35	6.22	27	5.69	5.78
29	6.28	6.15	28	5.62	5.73
30	6.17	6.05	31	5.61	5.72
AVG.	6.54	6.36	AVG.	5.92	5.95
NOVEMBER 1994			DECEMBER 1994		
Date	30 Scrips BSE Sen. Index	100 Scrips BSE Nat. Index	Date	30 Scrips BSE Sen. Index	100 Scrips BSE Nat. Index
3	5.66	5.76	1	5.14	5.36
7	5.66	5.76	2	5.11	5.34
8	5.64	5.74	5	5.12	5.32
9	5.53	5.66	6	5.06	5.28
10	5.44	5.57	7	4.99	5.21
11	5.33	5.50	8	4.92	5.16
14	5.20	5.41	9	4.97	5.17
15	5.22	5.43	12	4.85	5.08
16	5.32	5.48	13	4.79	5.03
17	5.38	5.52	14	4.82	5.07
21	5.35	5.52	15	4.88	5.10
22	5.28	5.49	16	4.93	5.15
23	5.20	5.43	19	4.89	5.14
24	5.27	5.44	20	4.87	5.14
25	5.27	5.45	21	4.89	5.15
29	5.20	5.40	22	4.87	5.14
30	5.17	5.39	23	4.88	5.15
AVG.	5.36	5.53	AVG.	4.94	5.18

PRICE TO BOOK VALUE

JANUARY 1995			FEBRUARY 1995		
Date	30 Scrips	100 Scrips	Date	30 Scrips	100 Scrips
	BSE Sen. Index	BSE Nat. Index		BSE Sen. Index	BSE Nat. Index
2	4.89	5.15	1	4.49	4.85
3	4.87	5.14	2	4.53	4.86
4	4.83	5.10	3	4.58	4.92
5	4.76	5.03	6	4.53	4.87
6	4.68	4.98	7	4.52	4.85
9	4.61	4.91	8	4.47	4.82
10	4.51	4.82	9	4.48	4.81
11	4.48	4.79	10	4.44	4.79
12	4.45	4.77	13	4.42	4.76
13	4.48	4.79	14	4.43	4.76
16	4.54	4.84	15	4.40	4.74
17	4.52	4.84	16	4.30	4.67
18	4.55	4.85	17	4.27	4.60
19	4.55	4.86	20	4.23	4.57
20	4.48	4.81	21	4.14	4.48
23	4.35	4.74	22	4.08	4.41
24	4.26	4.66	23	4.25	4.54
25	4.31	4.69	24	4.36	4.68
27	4.38	4.74	28	4.32	4.65
30	4.50	4.81			
31	4.55	4.86			
AVG.	4.55	4.87	AVG.	4.38	4.72
MARCH 1995			APRIL 1995		
Date	30 Scrips	100 Scrips	Date	30 Scrips	100 Scrips
	BSE Sen. Index	BSE Nat. Index		BSE Sen. Index	BSE Nat. Index
1	4.36	4.72	3	4.19	4.32
2	4.42	4.76	4	4.29	4.38
3	4.45	4.57	5	4.35	4.44
6	4.47	0.57	6	4.40	4.50
7	4.41	4.55	7	4.39	4.52
8	4.39	4.52	10	4.38	4.51
9	4.38	4.52	17	4.37	4.50
10	4.43	4.56	18	4.33	4.44
13	4.30	4.45	19	4.28	4.39
14	4.37	4.50	20	4.24	4.36
15	4.40	4.53	21	4.25	4.36
16 *	4.29	4.43	24	4.18	4.32
16 **	4.25	4.40	25	4.14	4.26
23	4.17	4.34	26	4.13	4.23
24	4.16	4.32	27	4.06	4.17
27	4.18	4.33	28	3.96	4.08
28	4.20	4.34			
29	4.16	4.31			
30	4.16	4.30			
31	4.12	4.29			
AVG.	4.30	4.47	AVG.	4.25	4.36

* Pre Budget, ** Post Budget

PRICE TO BOOK VALUE

Date	MAY 1995		Date	JUNE 1995	
	30 Scrips BSE Sen. Index	100 Scrips BSE Nat. Index		30 Scrips BSE Sen. Index	100 Scrips BSE Nat. Index
2	3.81	3.96	1	4.31	4.27
3	3.88	3.98	2	4.28	4.28
4	3.92	4.03	5	4.28	4.28
5	4.05	4.12	6	4.33	4.30
8	4.04	4.13	7	4.31	4.31
9	4.05	4.14	8	4.27	4.28
10	4.03	4.13	9	4.24	4.26
12	3.99	4.06	12	4.22	4.23
15	3.95	4.05	13	4.19	4.23
16	3.98	4.07	14	3.89	3.87
17	4.08	4.12	15	3.86	3.88
18	4.14	4.19	16	3.90	3.91
19	4.21	4.24	19	3.94	3.95
22	4.15	4.20	20	3.95	3.87
23	4.11	4.16	21	3.94	3.87
24	4.08	4.15	22	3.92	3.84
25	4.06	4.12	23	3.87	3.81
26	4.09	4.16	26	3.81	3.76
29	4.11	4.16	27	3.80	3.75
30	4.14	4.17	28	3.85	3.77
31	4.24	4.18	29	3.82	3.75
			30	3.78	3.71
AVG.	4.05	4.12	AVG.	4.03	4.01
Date	JULY 1995		Date	AUGUST 1995	
	30 Scrips BSE Sen. Index	100 Scrips BSE Nat. Index		30 Scrips BSE Sen. Index	100 Scrips BSE Nat. Index
3	3.84	3.73	1	3.82	3.65
4	3.81	3.70	2	3.84	3.67
5	3.81	3.69	3	3.77	3.64
6	3.82	3.68	4	3.79	3.63
7	3.85	3.71	7	3.70	3.53
10	3.86	3.60	8	3.70	3.52
11	3.88	3.61	9	3.73	3.53
12	3.80	3.61	11	3.70	3.47
13	3.84	3.65	14	3.71	3.45
14	3.90	3.71	16	3.44	3.31
17	3.85	3.70	17	3.46	3.33
18	3.85	3.72	21	3.39	3.29
19	3.86	3.68	22	3.38	3.28
20	3.90	3.74	24	3.35	3.25
21	3.90	3.73	25	3.31	3.22
25	4.01	3.76	28	3.27	3.19
26	4.03	3.81	31	3.28	3.19
27	4.03	3.79			
28	3.92	3.71			
31	3.81	3.66			
AVG.	3.88	3.70	AVG.	3.57	3.42

PRICE TO BOOK VALUE

SEPTEMBER 1995			OCTOBER 1995		
Date	30 Scrips BSE Sen. Index	100 Scrips BSE Nat. Index	Date	30 Scrips BSE Sen. Index	100 Scrips BSE Nat. Index
1	3.29	3.19	4	3.44	3.31
4	3.27	3.18	5	3.47	3.34
5	3.25	3.17	6	3.48	3.35
6	3.28	3.17	9	3.46	3.35
7	3.28	3.20	10	3.44	3.32
8	3.30	3.20	11	3.45	3.32
11	3.31	3.21	12	3.44	3.32
12	3.28	3.18	13	3.46	3.33
13	3.26	3.17	16	3.46	3.32
14	3.27	3.19	17	3.38	3.28
15	3.28	3.20	18	3.38	3.28
18	3.28	3.20	19	3.35	3.24
19	3.29	3.19	20	3.33	3.20
20	3.31	3.20	23	3.30	3.19
21	3.33	3.21	26	3.23	3.12
22	3.35	3.24	27	3.26	3.13
25	3.40	3.28	30	3.24	3.13
26	3.43	3.30	31	3.24	3.08
27	3.38	3.28			
28	3.37	3.26			
29	3.40	3.26			
AVG.	3.31	3.21	AVG.	3.38	3.26
NOVEMBER 1995			DECEMBER 1995		
Date	30 Scrips BSE Sen. Index	100 Scrips BSE Nat. Index	Date	30 Scrips BSE Sen. Index	100 Scrips BSE Nat. Index
1	3.30	3.11	1	2.86	2.71
2	3.28	3.12	4	2.85	2.70
3	3.29	3.11	5	2.83	2.69
6	3.24	3.08	6	2.89	2.72
8	3.19	3.02	7	2.94	2.78
9	3.14	2.97	8	2.90	2.78
10	3.11	2.95	11	2.86	2.73
13	3.03	2.89	12	2.85	2.73
14	2.97	2.83	13	2.88	2.74
15	2.99	2.84	14	2.87	2.75
16	2.98	2.83	15	2.86	2.74
17	2.94	2.79	18	2.86	2.73
20	2.93	2.76	19	2.85	2.73
21	2.88	2.74	20	2.86	2.74
22	2.82	2.68	21	2.92	2.77
23	2.77	2.63	22	2.92	2.79
24	2.86	2.70			
27	2.84	2.70			
28	2.78	2.66			
29	2.75	2.63			
30	2.82	2.67			
AVG.	3.00	2.84	AVG.	2.88	2.74

PRICE TO BOOK VALUE

JANUARY 1996			FEBRUARY 1996		
Date	30 Scrips	100 Scrips	Date	30 Scrips	100 Scrips
	BSE Sen. Index	BSE Nat. Index		BSE Sen. Index	BSE Nat. Index
1	2.94	2.75	1	2.84	2.63
2	2.93	2.74	2	3.00	2.74
3	2.90	2.73	5	3.05	2.81
4	2.89	2.70	6	2.98	2.79
5	2.87	2.69	7	3.03	2.78
8	2.82	2.66	8	3.19	2.89
9	2.82	2.63	9	3.28	3.02
10	2.82	2.64	12	3.30	3.08
11	2.84	2.65	13	3.36	3.10
12	2.83	2.67	14	3.41	3.17
15	2.84	2.66	15	3.37	3.15
16	2.83	2.66	16	3.33	3.09
17	2.79	2.62	19	3.32	3.09
18	2.76	2.59	20	3.29	3.07
19	2.74	2.58	22	3.33	3.10
22	2.75	2.59	23	3.32	3.10
23	2.72	2.58	26	3.37	3.15
24	2.67	2.57	27	3.35	3.13
25	2.66	2.50	28	3.33	N.A.
29	2.71	2.52	29	3.23	3.02
30	2.75	2.56			
31	2.77	2.58			
AVG.	2.80	2.63	AVG.	3.23	3.00
MARCH 1996			APRIL 1996		
Date	30 Scrips	100 Scrips	Date	30 Scrips	100 Scrips
	BSE Sen. Index	BSE Nat. Index		BSE Sen. Index	BSE Nat. Index
1	3.25	3.03			
4	3.24	3.03			
6	3.26	3.03			
7	3.22	3.03			
8	3.18	2.98			
11	3.13	2.94			
12	3.14	2.95			
13	3.21	2.98			
14	3.22	3.00			
15	3.18	2.99			
18	3.13	2.93			
19	3.10	2.92			
21	3.13	2.93			
22	3.08	2.90			
25	3.07	2.89			
26	3.09	2.89			
27	3.14	2.94			
29	3.20	2.98			
AVG.	3.17	2.96	AVG.		

MONTHLY AVERAGES

PRICE TO BOOK VALUE RATIOS

1990			1991		
MONTH	30 SCRIPS BSE SEN. INDEX	100 SCRIPS BSE NAT. INDEX	MONTH	30 SCRIPS BSE SEN. INDEX	100 SCRIPS BSE NAT. INDEX
Jan.	2.07	2.25	Jan.	2.55	2.51
Feb.	1.89	2.09	Feb.	2.79	2.73
Mar.	1.99	2.16	Mar.	3.02	2.93
Apr.	2.21	2.33	Apr.	3.23	3.05
May	2.34	2.42	May	3.32	3.14
June	2.34	2.38	June	3.30	3.11
July	2.73	2.69	July	3.61	3.34
Aug.	2.96	2.97	Aug.	4.20	3.77
Sept.	3.38	3.36	Sept.	4.26	3.76
Oct.	3.45	3.33	Oct.	4.12	3.59
Nov.	3.36	3.21	Nov.	4.32	3.73
Dec.	2.99	2.85	Dec.	4.28	3.68
Yearly Avg.	2.57	2.62	Yearly Avg.	3.61	3.30
1992			1993		
MONTH	30 SCRIPS BSE SEN. INDEX	100 SCRIPS BSE NAT. INDEX	MONTH	30 SCRIPS BSE SEN. INDEX	100 SCRIPS BSE NAT. INDEX
Jan.	4.74	4.01	Jan.	5.27	4.50
Feb.	5.59	4.71	Feb.	5.65	4.75
Mar.	7.91	6.52	Mar.	5.03	4.23
Apr.	9.42	7.66	Apr.	4.69	3.94
May	7.76	6.18	May	4.94	4.18
June	7.18	5.71	June	5.02	4.28
July	6.19	5.14	July	4.46	3.88
Aug.	5.93	4.81	Aug.	4.31	4.05
Sep.	6.65	5.45	Sep.	4.57	4.31
Oct.	6.25	5.20	Oct.	4.23	4.09
Nov.	5.35	4.57	Nov.	4.44	4.30
Dec.	5.26	4.50	Dec.	5.11	5.01
Yearly Avg.	6.36	5.25	Yearly Avg.	4.79	4.25

PRICE TO BOOK VALUE

Monthly Averages

Month	1994		Month	1995	
	30 Scrips	100 Scrips		30 Scrips	100 Scrips
	BSE Sen. Index	BSE Nat. Index		BSE Sen. Index	BSE Nat. Index
Jan.	5.94	5.79	Jan.	4.55	4.87
Feb.	6.30	6.18	Feb.	4.38	4.72
Mar.	5.96	5.86	Mar.	4.30	4.47
Apr.	6.03	5.93	Apr.	4.25	4.36
May	5.93	5.85	May	4.05	4.12
June	6.63	6.41	June	4.03	4.01
July	6.40	6.18	July	3.88	3.70
Aug.	6.57	6.31	Aug.	3.57	3.42
Sept.	6.54	6.36	Sept.	3.31	3.21
Oct.	5.97	5.95	Oct.	3.38	3.26
Nov.	5.36	5.53	Nov.	3.00	2.84
Dec.	4.94	5.18	Dec.	2.88	2.74
Yearly Average	6.07	5.98	Yearly Average	3.81	3.82

Month	1996	
	30 Scrips	100 Scrips
	BSE Sen. Index	BSE Nat. Index
Jan.	2.80	2.63
Feb.	3.23	3.00
Mar.	3.17	2.96
Apr.		
May		
June		
July		
Aug.		
Sept.		
Oct.		
Nov.		
Dec.		
Yearly Average		

YIELD %

JANUARY 1990			FEBRUARY 1990		
DATE	30 SCRIPS BSE SEN. INDEX	100 SCRIPS BSE NAT. INDEX	DATE	30 SCRIPS BSE SEN. INDEX	100 SCRIPS BSE NAT. INDEX
1	1.88	1.93	1	2.06	2.08
2	1.89	1.93	2	2.08	2.09
3	1.93	1.96	6	2.12	2.12
4	1.87	1.92	7	2.11	2.12
5	1.84	1.90	8	2.16	2.15
8	1.83	1.88	12	2.12	2.12
9	1.84	1.89	13	2.12	2.12
10	1.82	1.88	14	2.10	2.10
11	1.83	1.88	15	2.08	2.08
15	1.87	1.91	16	2.07	2.07
16	1.89	1.93	19	2.10	2.10
17	1.91	1.95	20	2.11	2.11
18	1.93	1.96	21	2.10	2.10
19	2.01	2.02	22	2.10	2.10
22	2.02	2.05	26	2.10	2.10
23	1.98	2.02	28	2.11	2.12
24	1.98	1.99			
25	1.99	1.99			
30	2.03	2.04			
31	2.09	2.09			
AVG.	1.92	1.96	AVG.	2.10	2.11
MARCH 1990			APRIL 1990		
DATE	30 SCRIPS BSE SEN. INDEX	100 SCRIPS BSE NAT. INDEX	DATE	30 SCRIPS BSE SEN. INDEX	100 SCRIPS BSE NAT. INDEX
1	2.06	2.09	2	1.82	1.87
2	2.06	2.10	4	1.77	1.83
5	2.08	2.10	5	1.79	1.85
6	2.10	2.12	6	1.85	1.90
7	2.10	2.13	9	1.85	1.93
8	2.13	2.15	10	1.82	1.92
9	2.12	2.14	12	1.90	1.97
13	2.07	2.10	17	1.91	1.95
14	2.08	2.11	18	1.86	1.95
15	2.10	2.12	19	1.89	1.97
16	2.07	2.10	20	1.83	1.93
19	2.00	2.04	23	1.70	1.86
20	1.96	1.99	24	1.70	1.86
21	1.97	1.99	25	1.70	1.86
22	1.92	1.96	30	1.69	1.85
23	1.88	1.92			
26	1.87	1.91			
28	1.85	1.90			
29	1.85	1.91			
30	1.82	1.88			
AVG.	2.00	2.04	AVG.	1.81	1.90

YIELD %

MAY 1990			JUNE 1990		
DATE	30 SCRIPS BSE SEN. INDEX	100 SCRIPS BSE NAT. INDEX	DATE	30 SCRIPS BSE SEN. INDEX	100 SCRIPS BSE NAT. INDEX
2	1.71	1.86	1	1.72	1.89
3	1.73	1.86	4	1.72	1.89
4	1.73	1.88	5	1.78	1.92
7	1.73	1.86	6	1.78	1.93
8	1.71	1.85	7	1.79	1.94
10	1.73	1.86	11	1.79	1.94
11	1.72	1.86	12	1.82	1.96
14	1.74	1.86	13	1.84	1.98
15	1.71	1.85	14	1.83	1.98
17	1.75	1.86	15	1.83	1.97
18	1.75	1.87	18	1.81	1.96
21	1.72	1.85	19	1.82	1.96
22	1.73	1.85	20	1.82	1.95
23	1.71	1.84	21	1.79	1.94
24	1.71	1.83	22	1.76	1.92
25	1.71	1.83	25	1.76	1.91
28	1.66	1.79	26	1.75	1.91
29	1.66	1.79	27	1.73	1.91
30	1.67	1.81	28	1.72	1.90
31	1.71	1.84	29	1.69	1.87
AVG.	1.71	1.85	AVG.	1.78	1.93
JULY 1990			AUGUST 1990		
DATE	30 SCRIPS BSE SEN. INDEX	100 SCRIPS BSE NAT. INDEX	DATE	30 SCRIPS BSE SEN. INDEX	100 SCRIPS BSE NAT. INDEX
3	1.66	1.85	3	1.41	1.58
5	1.62	1.82	7	1.43	1.61
6	1.57	1.78	8	1.48	1.66
9	1.58	1.81	9	1.45	1.65
10	1.59	1.80	10	1.42	1.62
11	1.56	1.79	13	1.37	1.57
12	1.53	1.76	16	1.38	1.56
13	1.54	1.75	17	1.39	1.57
16	1.60	1.79	20	1.37	1.55
17	1.54	1.76	21	1.33	1.51
18	1.53	1.73	22	1.30	1.49
19	1.54	1.73	23	1.33	1.49
20	1.55	1.71	27	1.26	1.43
25	1.44	1.64	28	1.27	1.43
26	1.44	1.63	29	1.28	1.43
27	1.41	1.61	30	1.23	1.38
30	1.35	1.54			
AVG.	1.53	1.74	AVG.	1.36	1.53

YIELD %

SEPTEMBER 1990			OCTOBER 1990		
DATE	30 SCRIPS BSE SEN. INDEX	100 SCRIPS BSE NAT. INDEX	DATE	30 SCRIPS BSE SEN. INDEX	100 SCRIPS BSE NAT. INDEX
3	1.21	1.34	4	1.15	1.31
4	1.29	1.39	9	1.05	1.22
5	1.31	1.43	11	1.11	1.28
6	1.28	1.42	12	1.17	1.34
7	1.25	1.39	15	1.28	1.46
10	1.25	1.38	18	1.25	1.42
11	1.21	1.34	22	1.35	1.52
12	1.24	1.36	25	1.26	1.44
14	1.31	1.41	26	1.29	1.46
18	1.25	1.37	31	1.26	1.46
19	1.23	1.36			
20	1.23	1.35			
21	1.18	1.32			
25	1.12	1.27			
26	1.17	1.31			
27	1.16	1.31			
AVG.	1.23	1.36	AVG.	1.22	1.39
NOVEMBER 1990			DECEMBER 1990		
DATE	30 SCRIPS BSE SEN. INDEX	100 SCRIPS BSE NAT. INDEX	DATE	30 SCRIPS BSE SEN. INDEX	100 SCRIPS BSE NAT. INDEX
1	1.24	1.43	3	1.34	1.55
5	1.23	1.41	4	1.39	1.61
7	1.18	1.37	5	1.37	1.61
8	1.16	1.34	6	1.37	1.59
9	1.17	1.35	10	1.33	1.54
12	1.24	1.42	11	1.35	1.56
16	1.22	1.40	12	1.33	1.54
21	1.28	1.48	13	1.31	1.52
22	1.30	1.42	14	1.30	1.50
23	1.24	1.45	17	1.36	1.55
26	1.22	1.42	18	1.45	1.64
27	1.26	1.47	19	1.52	1.70
29	1.34	1.54	21	1.56	1.73
30	1.35	1.57	24	1.54	1.73
AVG.	1.25	1.43	AVG.	1.39	1.60

YIELD %

JANUARY 1991			FEBRUARY 1991		
DATE	30 SCRIPS BSE SEN. INDEX	100 SCRIPS BSE NAT. INDEX	DATE	30 SCRIPS BSE SEN. INDEX	100 SCRIPS BSE NAT. INDEX
2	1.61	1.80	1	1.59	1.78
3	1.64	1.83	4	1.54	1.73
7	1.61	1.80	5	1.52	1.70
9	1.61	1.80	6	1.53	1.71
11	1.57	1.77	7	1.56	1.74
14	1.60	1.78	8	1.58	1.74
23	1.62	1.80	11	1.60	1.77
24	1.67	1.83	13	1.62	1.78
25	1.70	1.86	14	1.59	1.76
31	1.65	1.83	15	1.56	1.75
			19	1.41	1.60
			20	1.42	1.61
			21	1.41	1.59
			22	1.38	1.56
			25	1.58	1.58
			26	1.35	1.53
			27	1.33	1.52
			28	1.33	1.51
AVG.	1.63	1.81	AVG.	1.49	1.66
MARCH 1991			APRIL 1991		
DATE	30 SCRIPS BSE SEN. INDEX	100 SCRIPS BSE NAT. INDEX	DATE	30 SCRIPS BSE SEN. INDEX	100 SCRIPS BSE NAT. INDEX
4	1.33	1.50	1	1.36	1.54
5	1.30	1.48	2	1.33	1.52
7	1.41	1.58	3	1.37	1.55
8	1.36	1.54	4	1.38	1.56
11	1.38	1.56	5	1.35	1.54
12	1.39	1.56	8	1.33	1.51
13	1.40	1.56	9	1.33	1.51
14	1.36	1.54	11	1.31	1.50
15	1.35	1.51	12	1.28	1.48
18	1.39	1.54	15	1.27	1.46
20	1.39	1.55	16	1.29	1.48
21	1.39	1.55	18	1.30	1.49
22	1.39	1.55	19	1.28	1.47
25	1.41	1.57	22	1.28	1.46
26	1.39	1.56	23	1.29	1.47
27	1.39	1.56	24	1.29	1.47
			25	1.27	1.45
			26	1.28	1.46
			29	1.30	1.48
			30	1.33	1.51
AVG.	1.29	1.54	AVG.	1.31	1.50

YIELD %

MAY 1991			JUNE 1991		
DATE	30 SCRIPS BSE SEN. INDEX	100 SCRIPS BSE NAT. INDEX	DATE	30 SCRIPS BSE SEN. INDEX	100 SCRIPS BSE NAT. INDEX
3	1.30	1.48	3	1.28	1.47
6	1.31	1.50	4	1.28	1.47
7	1.31	1.50	5	1.28	1.48
8	1.30	1.49	6	1.30	1.49
9	1.31	1.50	7	1.32	1.52
10	1.28	1.48	11	1.31	1.51
13	1.28	1.47	12	1.28	1.49
14	1.27	1.47	13	1.29	1.49
16	1.28	1.47	14	1.28	1.48
17	1.27	1.47	17	1.27	1.47
20	1.28	1.48	18	1.25	1.46
21	1.25	1.45	19	1.26	1.46
23	1.25	1.45	20	1.24	1.45
27	1.25	1.45	21	1.22	1.43
29	1.24	1.45	24	1.27	1.47
30	1.23	1.43	25	1.28	1.49
31	1.26	1.45	26	1.31	1.51
			27	1.29	1.50
			28	1.33	1.52
AVG.	1.27	1.47	AVG.	1.28	1.48
JULY 1991			AUGUST 1991		
DATE	30 SCRIPS BSE SEN. INDEX	100 SCRIPS BSE NAT. INDEX	DATE	30 SCRIPS BSE SEN. INDEX	100 SCRIPS BSE NAT. INDEX
1	1.30	1.53	1	1.11	1.27
2	1.30	1.51	2	1.09	1.25
3	1.28	1.49	5	1.09	1.26
4	1.30	1.51	7	1.11	1.28
5	1.24	1.45	8	1.13	1.31
8	1.24	1.44	9	1.11	1.29
9	1.23	1.43	12	1.11	1.29
10	1.21	1.41	13	1.10	1.27
11	1.19	1.39	14	1.10	1.28
12	1.17	1.37	16	1.08	1.26
15	1.20	1.39	19	1.06	1.25
16	1.18	1.38	20	1.08	1.27
17	1.17	1.37	21	1.09	1.27
19	1.18	1.38	22	1.06	1.23
22	1.21	1.40	23	1.02	1.21
24	1.16	1.35	26	1.00	1.18
25	1.10	1.30	27	1.06	1.22
26	1.07	1.26	28	1.05	1.21
29	1.12	1.27	30	1.07	1.23
30	1.11	1.28	31	---	---
31	1.12	1.28			
AVG.	1.19	1.39	AVG.	1.07	1.25

YIELD %

SEPTEMBER 1991			OCTOBER 1991		
DATE	30 SCRIPS BSE SEN. INDEX	100 SCRIPS BSE NAT. INDEX	DATE	30 SCRIPS BSE SEN. INDEX	100 SCRIPS BSE NAT. INDEX
3	1.09	1.26	1	1.09	1.26
4	1.13	1.30	3	1.12	1.28
5	1.10	1.27	4	1.14	1.30
6	1.10	1.26	7	1.14	1.31
10	1.09	1.26	9	1.18	1.35
13	1.06	1.24	10	1.16	1.33
16	1.06	1.22	11	1.15	1.31
17	1.08	1.23	15	1.17	1.36
18	1.08	1.32	16	1.14	1.33
20	1.11	1.27	18	1.14	1.32
24	1.12	1.28	21	1.16	1.34
25	1.11	1.27	22	1.15	1.33
26	1.13	1.30	23	1.14	1.32
27	1.08	1.26	24	1.13	1.31
30	1.07	1.24	26	1.12	1.31
			29	1.10	1.28
			30	1.12	1.29
			31	1.10	1.28
AVG.	1.09	1.27	AVG.	1.10	1.27
NOVEMBER 1991			DECEMBER 1991		
DATE	30 SCRIPS BSE SEN. INDEX	100 SCRIPS BSE NAT. INDEX	DATE	30 SCRIPS BSE SEN. INDEX	100 SCRIPS BSE NAT. INDEX
1	1.09	1.27	2	1.09	1.27
5	1.08	1.26	3	1.10	1.26
8	1.09	1.27	4	1.10	1.27
11	1.10	1.27	5	1.11	1.28
12	1.11	1.28	6	1.09	1.27
13	1.10	1.28	9	1.11	1.28
14	1.10	1.27	10	1.11	1.29
15	1.11	1.27	11	1.12	1.30
18	1.11	1.27	12	1.13	1.31
19	1.08	1.25	16	1.14	1.32
20	1.09	1.24	17	1.14	1.33
22	1.10	1.26	18	1.13	1.32
26	1.12	1.28	19	1.10	1.29
27	1.12	1.28	20	1.11	1.29
28	1.12	1.29	23	1.08	1.27
29	1.10	1.26	24	1.08	1.27
AVG.	1.10	1.27	Avg.	1.11	1.29

YIELD %

JANUARY 1992			FEBRUARY 1992		
DATE	30 SCRIPS BSE SEN. INDEX	100 SCRIPS BSE NAT. INDEX	DATE	30 SCRIPS BSE SEN. INDEX	100 SCRIPS BSE NAT. INDEX
1	1.06	1.26	3	0.92	1.08
2	1.05	1.23	4	0.92	1.08
3	1.04	1.22	5	0.91	1.07
6	1.05	1.24	6	0.90	1.06
7	1.05	1.24	7	0.95	1.10
8	1.06	1.25	10	0.92	1.07
9	1.05	1.24	12	0.91	1.05
13	1.04	1.22	13	0.90	1.04
14	1.04	1.21	17	0.86	0.99
15	1.03	1.20	18	0.87	1.00
16	1.03	1.21	19	0.88	1.02
17	0.98	1.17	20	0.85	1.00
20	0.98	1.17	21	0.85	1.00
21	0.98	1.16	24	0.89	0.98
22	0.97	1.15	26	0.80	0.94
23	0.96	1.14	27	0.76	0.91
24	0.97	1.14	28	0.76	0.91
27	0.95	1.12			
29	0.94	1.10			
30	0.90	1.06			
31	0.90	1.05			
Avg.	1.00	1.18	Avg.	0.85	1.00
MARCH 1992			APRIL 1992		
DATE	30 SCRIPS BSE SEN. INDEX	100 SCRIPS BSE NAT. INDEX	DATE	30 SCRIPS BSE SEN. INDEX	100 SCRIPS BSE NAT. INDEX
2	0.63	0.77	2	0.48	0.57
3	0.60	0.73	3	0.49	0.59
9	0.59	0.73	6	0.51	0.60
10	0.63	0.76	7	0.52	0.63
11	0.66	0.80	8	0.48	0.59
12	0.64	0.78	10	0.48	0.59
13	0.64	0.77	13	0.50	0.61
16	0.64	0.76	22	0.46	0.60
17	0.65	0.78	23	--	--
18	0.67	0.79	28	0.53	0.63
20	0.69	0.77	29	0.58	0.68
24	0.57	0.68	30	0.55	0.67
25	0.55	0.65			
27	0.55	0.65			
30	0.51	0.59			
31	0.49	0.57			
Avg.	0.60	0.72	Avg.	0.51	0.61

YIELD %

MAY 1992			JUNE 1992		
DATE	30 SCRIPS BSE SEN. INDEX	100 SCRIPS BSE NAT. INDEX	DATE	30 SCRIPS BSE SEN. INDEX	100 SCRIPS BSE NAT. INDEX
6	0.60	0.72	1	0.70	0.86
7	0.59	0.70	2	0.67	0.83
11	0.63	0.75	3	0.68	0.83
12	0.69	0.83	4	0.70	0.85
13	0.62	0.76	5	0.68	0.84
14	0.63	0.77	8	0.69	0.83
18	0.63	0.76	9	0.68	0.82
19	0.60	0.74	10	0.68	0.82
20	0.60	0.74	25	0.70	0.84
22	0.62	0.77	26	0.70	0.85
25	0.63	0.77			
26	0.65	0.79			
27	0.68	0.82			
28	0.68	0.84			
29	0.70	0.85			
Avg.	0.64	0.77	Avg.	0.69	0.84
JULY 1992			AUGUST 1992		
DATE	30 SCRIPS BSE SEN. INDEX	100 SCRIPS BSE NAT. INDEX	DATE	30 SCRIPS BSE SEN. INDEX	100 SCRIPS BSE NAT. INDEX
15	0.74	0.88	3	0.87	1.01
16	0.83	0.95	4	0.89	1.03
17	0.84	0.96	5	0.91	1.05
20	0.82	0.94	6	0.95	1.09
21	0.82	0.93	7	0.93	1.07
22	0.83	0.94	10	0.90	1.05
23	0.88	0.98	11	0.90	1.05
27	0.84	0.96	12	0.90	1.05
28	0.84	0.95	14	0.86	1.01
29	0.86	0.97	17	0.83	0.98
30	0.88	0.99	18	0.82	0.97
31	0.87	0.99	19	0.81	0.95
			20	0.80	0.95
			21	0.79	0.94
			24	0.78	0.93
			25	0.81	0.95
			26	0.82	0.97
			27	0.80	0.95
			28	0.79	0.94
Avg.	0.84	0.95	Avg.	0.85	1.00

YIELD %

SEPTEMBER 1992			OCTOBER 1992		
DATE	30 SCRIPS BSE SEN. INDEX	100 SCRIPS BSE NAT. INDEX	DATE	30 SCRIPS BSE SEN. INDEX	100 SCRIPS BSE NAT. INDEX
1	0.78	0.92	1	0.72	0.82
2	0.79	0.93	6	0.74	0.86
3	0.78	0.92	8	0.74	0.87
4	0.76	0.89	9	0.73	0.86
7	0.74	0.88	12	0.76	0.89
8	0.75	0.88	13	0.75	0.89
9	0.75	0.88	14	0.77	0.91
11	0.74	0.87	15	0.78	0.91
14	0.73	0.87	20	0.78	0.92
15	0.70	0.83	21	0.82	0.95
16	0.70	0.83	22	0.80	0.94
17	0.71	0.84	25	0.80	0.93
18	0.71	0.84	28	0.83	0.96
21	0.73	0.85	29	0.84	0.97
22	0.74	0.86	30	0.84	0.98
24	0.75	0.87			
25	0.75	0.87			
28	0.75	0.87			
29	0.75	0.87			
30	0.73	0.85			
Avg.	0.74	0.87	Avg.	0.78	0.91
NOVEMBER 1992			DECEMBER 1992		
DATE	30 SCRIPS BSE SEN. INDEX	100 SCRIPS BSE NAT. INDEX	DATE	30 SCRIPS BSE SEN. INDEX	100 SCRIPS BSE NAT. INDEX
3	0.81	0.95	1	0.92	1.05
4	0.81	0.95	2	0.91	1.03
5	0.85	0.98	3	0.90	1.03
6	0.87	0.98	4	0.87	1.00
9	0.89	1.01	10	0.92	1.04
11	0.92	1.05	11	0.93	1.05
12	0.90	1.03	14	0.95	1.06
13	0.92	1.04	15	0.95	1.07
18	0.95	1.07	16	0.99	1.10
19	0.98	1.10	17	0.98	1.11
20	0.96	1.10	18	0.95	1.08
23	0.94	1.08	21	0.94	1.06
24	0.94	1.07	22	0.93	1.05
25	0.93	1.05	23	0.93	1.05
26	0.94	1.06	24	0.91	1.04
27	0.94	1.07			
30	0.93	1.06			
Avg.	0.91	1.04	Avg.	0.93	1.05

YIELD %

JANUARY 1993			FEBRUARY 1993		
DATE	30 SCRIPS BSE SEN. INDEX	100 SCRIPS BSE NAT. INDEX	DATE	30 SCRIPS BSE SEN. INDEX	100 SCRIPS BSE NAT. INDEX
4	0.94	1.05	1	0.90	1.02
5	0.95	1.07	2	0.89	1.02
6	0.97	1.09	3	0.89	1.02
7	0.99	1.10	4	0.90	1.02
8	0.98	1.11	5	0.90	1.02
14	0.97	1.09	8	0.88	1.00
15	0.94	1.07	9	0.86	0.99
18	0.92	1.04	10	0.85	0.97
19	0.94	1.05	11	0.85	0.98
20	0.94	1.07	12	0.87	0.99
21	0.94	1.06	15	0.90	1.03
22	0.94	1.06	16	0.91	1.04
25	0.93	1.05	17	0.90	1.03
27	0.92	1.04	18	0.89	1.02
28	0.90	1.02	22	0.87	1.00
29	0.89	1.01	23	0.86	1.00
			24	0.86	0.99
			25	0.84	0.98
			26	0.84	0.97
			27	0.85*	0.97*
				0.89#	1.01#
AVG.	0.94	1.06	AVG.	0.88	1.00
MARCH 1993			APRIL 1993		
DATE	30 SCRIPS BSE SEN. INDEX	100 SCRIPS BSE NAT. INDEX	DATE	30 SCRIPS BSE SEN. INDEX	100 SCRIPS BSE NAT. INDEX
1	0.92	1.05	2	1.02	1.18
2	0.93	1.07	7	0.98	1.14
3	0.92	1.06	8	1.02	1.17
4	0.93	1.07	12	1.05	1.10
5	0.95	1.09	13	1.04	1.20
9	1.01	1.15	15	1.01	1.17
10	1.03	1.16	16	1.01	1.18
11	1.01	1.15	19	1.03	1.18
15	0.98	1.12	20	1.05	1.21
16	0.96	1.11	21	1.06	1.22
17	0.98	1.13	22	1.08	1.23
18	0.99	1.13	23	1.11	1.26
19	0.99	1.14	26	1.14	1.29
22	0.98	1.13	27	1.12	1.28
23	0.99	1.14	28	1.10	1.25
26	1.01	1.16	29	1.08	1.24
29	1.04	1.19	30	1.06	1.22
30	1.06	1.22			
31	1.03	1.19			
AVG.	0.98	1.13	AVG.	1.06	1.21

* Pre-Budget

Post-Budget

YIELD %

Date	MAY 1993		Date	JUNE 1993	
	30 Scrips BSE Sen. Index	100 Scrips BSE Nat. Index		30 Scrips BSE Sen. Index	100 Scrips BSE Nat. Index
3	1.08	1.24	2	1.00	1.13
4	1.06	1.22	3	1.00	1.12
5	1.04	1.20	4	0.96	1.10
7	1.02	1.16	7	0.94	1.08
10	1.01	1.16	8	0.95	1.08
11	0.98	1.13	9	0.96	1.08
12	0.99	1.13	10	0.94	1.07
13	0.99	1.13	11	0.94	1.07
14	0.96	1.10	14	0.96	1.08
17	0.98	1.11	15	0.98	1.10
18	0.98	1.11	16	0.98	1.10
21	0.96	1.08	17	1.01	1.13
24	0.96	1.09	18	1.01	1.13
25	0.99	1.11	21	1.02	1.14
26	1.00	1.13	22	1.00	1.12
27	1.02	1.14	23	1.01	1.13
28	1.04	1.17	24	1.01	1.13
31	1.03	1.15	25	1.02	1.14
			28	1.04	1.16
			29	1.02	1.15
			30	1.01	1.14
AVG.	1.01	1.14	AVG.	0.99	1.11
Date	JULY 1993		Date	AUGUST 1993	
	30 Scrips BSE Sen. Index	100 Scrips BSE Nat. Index		30 Scrips BSE Sen. Index	100 Scrips BSE Nat. Index
2	1.01	1.13	3	1.03	1.14
5	0.99	1.12	4	1.05	1.14
6	0.99	1.12	6	1.03	1.12
7	1.06	1.16	10	1.03	1.12
8	1.08	1.17	12	0.99	1.10
9	1.08	1.18	13	0.97	1.08
12	1.10	1.19	16	0.97	1.08
13	1.10	1.19	17	0.95	1.05
14	1.10	1.19	18	0.94	1.03
15	1.11	1.20	19	0.91	1.00
16	1.13	1.21	20	0.90	0.98
19	1.14	1.23	24	0.92	1.01
20	1.14	1.23	25	0.92	1.01
21	1.13	1.22	26	0.92	1.01
22	1.11	1.21	27	0.92	1.01
26	1.11	1.19	30	0.93	1.02
27	1.11	1.19			
28	1.12	1.19			
29	1.10	1.19			
30	1.05	1.16			
AVG.	1.09	1.18	AVG.	0.96	1.06

YIELD %

SEPTEMBER 1993			OCTOBER 1993		
Date	30 Scrips	100 Scrips	Date	30 Scrips	100 Scrips
	BSE Sen. Index	BSE Nat. Index		BSE Sen. Index	BSE Nat. Index
1	0.93	1.02	1	0.92	1.00
2	0.91	1.00	4	0.93	1.01
3	0.92	1.01	5	0.93	1.01
6	0.94	1.02	6	1.01	1.06
7	0.97	1.05	7	1.00	1.05
8	0.95	1.03	8	0.99	1.04
9	0.92	1.01	11	0.98	1.03
10	0.91	0.99	12	0.97	1.03
13	0.88	0.96	19	0.96	1.01
14	0.87	0.96	20	0.96	1.01
15	0.88	0.96	21	0.98	1.03
16	0.90	0.99	22	0.97	1.02
17	0.89	0.98	25	0.96	1.01
20	0.88	0.97	26	0.97	1.03
21	0.88	0.97	27	0.97	1.03
22	0.88	0.97	28	0.97	1.03
24	0.89	0.97	29	0.98	1.04
27	0.89	0.98			
28	0.89	0.98			
29	0.91	0.99			
30	0.90	0.98			
AVG.	0.90	0.99	AVG.	0.97	1.03
NOVEMBER 1993			DECEMBER 1993		
Date	30 Scrips	100 Scrips	Date	30 Scrips	100 Scrips
	BSE Sen. Index	BSE Nat. Index		BSE Sen. Index	BSE Nat. Index
1	1.00	1.05	1	0.90	0.84
2	1.00	1.06	2	0.79	0.83
3	1.00	1.05	3	0.81	0.84
4	0.99	1.05	6	0.83	0.86
5	0.98	1.04	7	0.81	0.85
8	0.96	1.02	8	0.79	0.83
9	0.95	1.00	9	0.79	0.82
10	0.94	0.99	10	0.77	0.80
13	0.94	0.99	13	0.76	0.79
16	0.92	0.97	24	0.78	0.82
17	0.91	0.96			
18	0.89	0.95			
19	0.88	0.93			
22	0.86	0.92			
23	0.86	0.90			
24	0.85	0.90			
25	0.85	0.89			
26	0.81	0.85			
AVG.	0.92	0.97	AVG.	0.79	0.83

YIELD %

JANUARY 1994			FEBRUARY 1994		
Date	30 Scrips BSE Sen. Index	100 Scrips BSE Nat. Index	Date	30 Scrips BSE Sen. Index	100 Scrips BSE Nat. Index
3	0.75	0.78	1	0.65	0.69
4	0.75	0.77	2	0.64	0.67
5	0.76	0.78	3	0.64	0.67
6	0.74	0.77	4	0.66	0.69
7	0.71	0.75	7	0.62	0.66
10	0.68	0.72	8	0.62	0.65
11	0.69	0.72	9	0.64	0.67
12	0.67	0.71	10	0.64	0.67
13	0.66	0.70	11	0.65	0.67
14	0.66	0.69	14	0.66	0.69
17	0.65	0.69	15	0.66	0.69
18	0.66	0.69	16	0.68	0.70
19	0.68	0.71	17	0.67	0.69
20	0.69	0.72	18	0.66	0.68
24	0.67	0.71	21	0.63	0.66
25	0.65	0.69	22	0.64	0.66
27	0.64	0.67	23	0.64	0.67
28	0.64	0.67	24	0.63	0.66
31	0.64	0.68	25	0.61	0.64
			28 *	0.61	0.64
			28 **	0.60	0.64
AVG.	0.68	0.72	AVG.	0.64	0.67
MARCH 1994			APRIL 1994		
Date	30 Scrips BSE Sen. Index	100 Scrips BSE Nat. Index	Date	30 Scrips BSE Sen. Index	100 Scrips BSE Nat. Index
1	0.63	0.65	4	0.68	0.70
2	0.64	0.67	5	0.67	0.70
3	0.65	0.68	6	0.66	0.69
4	0.68	0.71	7	0.67	0.69
7	0.69	0.72	8	0.66	0.69
8	0.67	0.71	12	0.65	0.67
9	0.68	0.71	13	0.65	0.68
11	0.68	N.A.	15	0.66	0.68
15	0.68	0.72	18	0.66	0.69
16	0.68	0.71	19	0.67	0.69
17	0.68	0.71	21	0.67	0.70
18	0.67	0.71	22	0.67	0.70
21	0.67	0.70	25	0.67	0.70
22	0.67	0.71	26	0.67	0.70
23	0.69	0.71	27	0.68	0.71
24	0.69	0.72	28	0.68	0.71
25	0.69	0.72	29	0.68	0.71
28	0.69	0.72			
29	0.68	0.71			
30	0.68	0.71			
31	0.68	0.71			
AVG.	0.67	0.70	AVG.	0.67	0.69

* Pre Budget, ** Post Budget

YIELD %

		MAY 1994				JUNE 1994		
Date	30 Scrips	100 Scrips	Date	30 Scrips	100 Scrips	Date	30 Scrips	100 Scrips
	BSE Sen. Index	BSE Nat. Index		BSE Sen. Index	BSE Nat. Index		BSE Sen. Index	BSE Nat. Index
2	0.69	0.71	1	0.66	0.69			
3	0.69	0.72	2	0.64	0.68			
4	0.71	0.73	3	0.62	0.66			
5	0.70	0.73	6	0.61	0.65			
6	0.69	0.72	7	0.62	0.65			
9	0.68	0.70	8	0.62	0.65			
10	0.68	0.70	9	0.61	0.64			
11	0.67	0.70	10	0.61	0.64			
13	0.67	0.70	13	0.61	0.64			
16	0.66	0.69	14	0.61	0.64			
17	0.67	0.69	15	0.61	0.64			
18	0.67	0.70	16	0.60	0.64			
19	0.67	0.70	17	0.59	0.63			
20	0.67	0.70	20	0.58	0.62			
23	0.68	0.71	22	0.58	0.62			
24	0.69	0.71	23	0.59	0.63			
26	0.58	0.71	24	0.60	0.63			
27	0.67	0.70	27	0.60	0.65			
30	0.66	0.69	28	0.61	0.65			
31	0.66	0.69	29	0.63	0.66			
			30	0.63	0.67			
AVG.	0.68	0.71	AVG.	0.61	0.65			
		JULY 1994				AUGUST 1994		
Date	30 Scrips	100 Scrips	Date	30 Scrips	100 Scrips	Date	30 Scrips	100 Scrips
	BSE Sen. Index	BSE Nat. Index		BSE Sen. Index	BSE Nat. Index		BSE Sen. Index	BSE Nat. Index
1	0.63	0.66	1	0.67	0.71			
4	0.63	0.67	2	0.66	0.70			
5	0.63	0.67	3	0.66	0.70			
6	0.63	0.67	4	0.66	0.71			
7	0.64	0.67	5	0.66	0.70			
8	0.64	0.67	8	0.66	0.70			
11	0.64	0.69	9	0.66	0.70			
12	0.63	0.68	10	0.65	0.69			
13	0.63	0.68	11	0.65	0.69			
14	0.64	0.69	12	0.63	0.68			
15	0.64	0.68	16	0.63	0.67			
18	0.64	0.69	17	0.63	0.67			
19	0.64	0.68	18	0.63	0.67			
20	0.64	0.68	19	0.64	0.68			
21	0.70	0.73	24	0.64	0.68			
22	0.70	0.73	25	0.64	0.68			
25	0.70	0.73	29	0.63	0.67			
26	0.70	0.73	31	0.62	0.67			
27	0.70	0.73						
28	0.70	0.73						
29	0.68	0.72						
AVG.	0.66	0.69	AVG.	0.65	0.69			

YIELD %

SEPTEMBER 1994			OCTOBER 1994		
Date	30 Scrips BSE Sen. Index	100 Scrips BSE Nat. Index	Date	30 Scrips BSE Sen. Index	100 Scrips BSE Nat. Index
1	0.63	0.67	3	0.67	0.70
2	0.63	0.67	4	0.67	0.70
5	0.65	0.68	5	0.67	0.70
6	0.64	0.68	6	0.67	0.70
7	0.64	0.68	7	0.66	0.69
8	0.64	0.67	10	0.66	0.70
12	0.63	0.67	11	0.66	0.70
13	0.63	0.67	12	0.66	0.70
14	0.63	0.67	14	0.67	0.70
15	0.63	0.67	17	0.72	0.74
16	0.63	0.67	18	0.73	0.74
19	0.64	0.67	19	0.73	0.74
20	0.65	0.68	20	0.74	0.74
21	0.65	0.69	21	0.73	0.74
22	0.66	0.69	24	0.72	0.74
23	0.65	0.69	25	0.72	0.73
27	0.66	0.69	26	0.72	0.73
28	0.67	0.70	27	0.72	0.74
29	0.67	0.70	28	0.73	0.74
30	0.68	0.71	31	0.73	0.74
AVG.	0.65	0.68	AVG.	0.70	0.72
NOVEMBER 1994			DECEMBER 1994		
Date	30 Scrips BSE Sen. Index	100 Scrips BSE Nat. Index	Date	30 Scrips BSE Sen. Index	100 Scrips BSE Nat. Index
3	0.73	0.74	1	0.80	0.79
7	0.73	0.74	2	0.81	0.79
8	0.73	0.74	5	0.81	0.80
9	0.75	0.75	6	0.81	0.80
10	0.76	0.76	7	0.83	0.81
11	0.77	0.77	8	0.84	0.82
14	0.79	0.78	9	0.83	0.82
15	0.78	0.78	12	0.85	0.84
16	0.77	0.77	13	0.86	0.84
17	0.76	0.77	14	0.85	0.84
21	0.77	0.77	15	0.85	0.83
22	0.78	0.77	16	0.84	0.82
23	0.79	0.78	19	0.84	0.83
24	0.78	0.78	20	0.85	0.82
25	0.79	0.78	21	0.84	0.82
29	0.79	0.79	22	0.85	0.83
30	0.80	0.79	23	0.84	0.82
AVG.	0.77	0.77	AVG.	0.84	0.82

YIELD %

JANUARY 1995			FEBRUARY 1995		
Date	30 Scrips BSE Sen. Index	100 Scrips BSE Nat. Index	Date	30 Scrips BSE Sen. Index	100 Scrips BSE Nat. Index
2	0.84	0.83	1	0.92	0.88
3	0.85	0.83	2	0.91	0.88
4	0.85	0.83	3	0.90	0.87
5	0.87	0.84	6	0.91	0.88
6	0.88	0.85	7	0.91	0.88
9	0.89	0.86	8	0.92	0.89
10	0.91	0.88	9	0.92	0.89
11	0.92	0.89	10	0.93	0.90
12	0.93	0.89	13	0.93	0.90
13	0.92	0.89	14	0.93	0.90
16	0.91	0.88	15	0.94	0.91
17	0.91	0.88	16	0.96	0.92
18	0.91	0.87	17	0.97	0.93
19	0.91	0.87	20	0.97	0.94
20	0.92	0.88	21	1.00	0.96
23	0.95	0.91	22	1.01	0.97
24	0.97	0.92	23	0.97	0.94
25	0.96	0.91	24	0.95	0.92
27	0.94	0.90	28	0.96	0.92
30	0.92	0.89			
31	0.91	0.88			
AVG.	0.91	0.88	AVG.	0.94	0.91
MARCH 1995			APRIL 1995		
Date	30 Scrips BSE Sen. Index	100 Scrips BSE Nat. Index	Date	30 Scrips BSE Sen. Index	100 Scrips BSE Nat. Index
1	0.94	0.91	3	0.98	0.95
2	0.93	0.90	4	0.96	0.94
3	0.93	0.90	5	0.95	0.94
6	0.92	0.90	6	0.94	0.91
7	0.93	0.90	7	0.94	0.91
8	0.94	0.91	10	0.94	0.91
9	0.94	0.91	17	0.94	0.91
10	0.93	0.90	18	0.95	0.92
13	0.96	0.92	19	0.97	0.93
14	0.94	0.91	20	0.97	0.94
15	0.94	0.91	21	0.97	0.94
16 *	0.96	0.93	24	0.99	0.95
16 **	0.97	0.93	25	1.00	0.96
23	0.99	0.94	26	1.00	0.97
24	0.99	0.95	27	1.02	0.98
27	0.99	0.95	28	1.04	1.01
28	0.98	0.94			
29	0.99	0.95			
30	0.99	0.95			
31	1.00	0.96			
AVG.	0.96	0.92	AVG.	0.97	0.94

* Pre Budget, ** Post Budget

YIELD %

MAY 1995			JUNE 1995		
Date	30 Scrips BSE Sen. Index	100 Scrips BSE Nat. Index	Date	30 Scrips BSE Sen. Index	100 Scrips BSE Nat. Index
2	1.08	1.03	1	0.96	0.97
3	1.06	1.03	2	0.96	0.96
4	1.05	1.02	5	0.96	0.97
5	1.02	1.00	6	0.95	0.96
8	1.02	0.99	7	0.96	0.96
9	1.02	0.99	8	0.97	0.96
10	1.02	0.99	9	0.98	0.97
12	1.04	1.01	12	0.98	0.98
15	1.05	1.01	13	0.99	0.98
16	1.04	1.01	14	1.09	1.14
17	1.01	0.99	15	1.10	1.14
18	1.00	0.98	16	1.08	1.12
19	0.98	0.97	19	1.07	1.11
22	1.00	0.98	20	1.07	1.13
23	1.00	0.99	21	1.07	1.13
24	1.01	0.99	22	1.08	1.14
25	1.02	0.99	23	1.09	1.15
26	1.01	0.99	26	1.11	1.16
29	1.00	0.99	27	1.11	1.16
30	1.00	0.98	28	1.10	1.16
31	0.97	0.98	29	1.11	1.16
			30	1.13	1.18
AVG.	1.02	1.00	AVG.	1.04	1.07
JULY 1995			AUGUST 1995		
Date	30 Scrips BSE Sen. Index	100 Scrips BSE Nat. Index	Date	30 Scrips BSE Sen. Index	100 Scrips BSE Nat. Index
3	1.11	1.17	1	1.12	1.20
4	1.11	1.18	2	1.13	1.21
5	1.11	1.19	3	1.15	1.22
6	1.11	1.20	4	1.14	1.22
7	1.11	1.19	7	1.17	1.24
10	1.10	1.21	8	1.17	1.25
11	1.10	1.21	9	1.16	1.24
12	1.14	1.22	11	1.17	1.26
13	1.13	1.21	14	1.17	1.27
14	1.11	1.19	16	1.24	1.30
17	1.10	1.18	17	1.23	1.30
18	1.11	1.18	21	1.24	1.30
19	1.10	1.20	22	1.24	1.30
20	1.09	1.18	24	1.25	1.31
21	1.09	1.18	25	1.27	1.33
25	1.06	1.16	28	1.28	1.34
26	1.05	1.15	31	1.27	1.34
27	1.05	1.15			
28	1.09	1.18			
31	1.12	1.20			
AVG.	1.10	1.19	AVG.	1.20	1.27

YIELD %

Date	SEPTEMBER 1995		Date	OCTOBER 1995	
	30 Scrips BSE Sen. Index	100 Scrips BSE Nat. Index		30 Scrips BSE Sen. Index	100 Scrips BSE Nat. Index
1	1.27	1.34	4	1.22	1.31
4	1.28	1.35	5	1.21	1.30
5	1.29	1.35	6	1.22	1.30
6	1.27	1.35	9	1.22	1.30
7	1.28	1.35	10	1.23	1.31
8	1.27	1.35	11	1.22	1.31
11	1.27	1.35	12	1.23	1.31
12	1.28	1.36	13	1.22	1.31
13	1.29	1.36	16	1.22	1.31
14	1.28	1.36	17	1.26	1.33
15	1.28	1.35	18	1.26	1.33
18	1.28	1.35	19	1.27	1.35
19	1.28	1.36	20	1.28	1.36
20	1.27	1.35	23	1.29	1.37
21	1.26	1.35	26	1.32	1.40
22	1.25	1.34	27	1.30	1.39
25	1.24	1.32	30	1.31	1.40
26	1.23	1.31	31	1.31	1.43
27	1.24	1.32			
28	1.25	1.33			
29	1.23	1.33			
AVG.	1.27	1.34	AVG.	1.26	1.34
Date	NOVEMBER 1995		Date	DECEMBER 1995	
	30 Scrips BSE Sen. Index	100 Scrips BSE Nat. Index		30 Scrips BSE Sen. Index	100 Scrips BSE Nat. Index
1	1.29	1.41	1	1.51	1.62
2	1.30	1.41	4	1.51	1.63
3	1.29	1.41	5	1.52	1.63
6	1.31	1.43	6	1.49	1.62
8	1.33	1.45	7	1.46	1.58
9	1.35	1.48	8	1.48	1.58
10	1.37	1.49	11	1.50	1.61
13	1.41	1.52	12	1.51	1.61
14	1.43	1.55	13	1.49	1.60
15	1.42	1.55	14	1.50	1.60
16	1.43	1.55	15	1.50	1.60
17	1.45	1.57	18	1.50	1.61
20	1.47	1.60	19	1.51	1.60
21	1.49	1.61	20	1.50	1.60
22	1.52	1.64	21	1.47	1.58
23	1.55	1.68	22	1.47	1.57
24	1.50	1.63			
27	1.51	1.63			
28	1.55	1.66			
29	1.57	1.68			
30	1.53	1.65			
AVG.	1.43	1.55	AVG.	1.50	1.60

YIELD %

JANUARY 1996			FEBRUARY 1996		
Date	30 Scrips BSE Sen. Index	100 Scrips BSE Nat. Index	Date	30 Scrips BSE Sen. Index	100 Scrips BSE Nat. Index
1	1.46	1.58	1	1.52	1.66
2	1.47	1.59	2	1.43	1.59
3	1.48	1.60	5	1.41	1.55
4	1.49	1.61	6	1.44	1.56
5	1.50	1.62	7	1.42	1.56
8	1.52	1.64	8	1.35	1.51
9	1.52	1.64	9	1.31	1.44
10	1.52	1.65	12	1.30	1.41
11	1.51	1.64	13	1.28	1.40
12	1.52	1.63	14	1.26	1.36
15	1.51	1.63	15	1.27	1.37
16	1.52	1.64	16	1.29	1.40
17	1.54	1.66	19	1.30	1.40
18	1.55	1.68	20	1.31	1.41
19	1.50	1.69	22	1.29	1.40
22	1.56	1.68	23	1.29	1.40
23	1.58	1.69	26	1.28	1.38
24	1.61	1.73	27	1.28	1.39
25	1.62	1.74	28	1.29	N.A.
29	1.58	1.72	29	1.33	1.43
30	1.56	1.70			
31	1.55	1.69			
AVG.	1.53	1.66	AVG.	1.33	1.45
MARCH 1996			APRIL 1996		
Date	30 Scrips BSE Sen. Index	100 Scrips BSE Nat. Index	Date	30 Scrips BSE Sen. Index	100 Scrips BSE Nat. Index
1	1.32	1.43			
4	1.33	1.43			
6	1.32	1.43			
7	1.33	1.43			
8	1.35	1.45			
11	1.37	1.47			
12	1.37	1.47			
13	1.34	1.45			
14	1.33	1.44			
15	1.35	1.45			
18	1.37	1.48			
19	1.39	1.48			
21	1.37	1.48			
22	1.39	1.49			
25	1.40	1.50			
26	1.39	1.50			
27	1.45	1.52			
29	1.42	1.50			
AVG.	1.37	1.47	AVG.		

MONTHLY AVERAGES

YIELD %

1990			1991		
MONTH	30 SCRIPS BSE SEN. INDEX	100 SCRIPS BSE NAT. INDEX	MONTH	30 SCRIPS BSE SEN. INDEX	100 SCRIPS BSE NAT. INDEX
Jan.	1.92	1.96	Jan.	1.63	1.81
Feb.	2.10	2.11	Feb.	1.49	1.66
Mar.	2.00	2.04	Mar.	1.29	1.54
Apr.	1.81	1.90	Apr.	1.31	1.50
May	1.71	1.85	May	1.27	1.47
June	1.78	1.93	June	1.28	1.48
July	1.53	1.74	July	1.19	1.39
Aug.	1.36	1.53	Aug.	1.07	1.25
Sept.	1.23	1.36	Sept.	1.09	1.27
Oct.	1.22	1.39	Oct.	1.10	1.27
Nov.	1.25	1.43	Nov.	1.10	1.27
Dec.	1.39	1.60	Dec.	1.11	1.29
Yearly Avg.	1.64	1.77	Yearly Avg.	1.23	1.42
1992			1993		
MONTH	30 SCRIPS BSE SEN. INDEX	100 SCRIPS BSE NAT. INDEX	MONTH	30 SCRIPS BSE SEN. INDEX	100 SCRIPS BSE NAT. INDEX
Ján.	1.00	1.18	Jan.	0.94	1.06
Feb.	0.85	1.00	Feb.	0.88	1.00
Mar.	0.60	0.72	Mar.	0.98	1.13
Apr.	0.51	0.61	Apr.	1.06	1.21
May	0.64	0.77	May	1.01	1.14
Jun.	0.69	0.84	Jun.	0.99	1.11
Jul.	0.84	0.95	Jul.	1.09	1.18
Aug.	0.85	1.00	Aug.	0.96	1.06
Sep.	0.74	0.87	Sep.	0.90	0.99
Oct.	0.78	0.91	Oct.	0.97	1.03
Nov.	0.91	1.04	Nov.	0.92	0.97
Dec.	0.93	1.05	Dec.	0.79	0.83
Yearly Avg.	0.79	0.93	Yearly Avg.	0.96	1.06

YIELD %
Monthly Averages

Month	1994		Month	1995	
	30 Scrips BSE Sen. Index	100 Scrips BSE Nat. Index		30 Scrips BSE Sen. Index	100 Scrips BSE Nat. Index
Jan.	0.68	0.72	Jan.	0.91	0.88
Feb.	0.64	0.67	Feb.	0.94	0.91
Mar.	0.67	0.70	Mar.	0.96	0.92
Apr.	0.67	0.69	Apr.	0.97	0.94
May	0.68	0.71	May	1.02	1.00
June	0.61	0.65	June	1.04	1.07
July	0.66	0.69	July	1.10	1.19
Aug.	0.65	0.69	Aug.	1.20	1.27
Sept.	0.65	0.68	Sept.	1.27	1.34
Oct.	0.70	0.72	Oct.	1.26	1.34
Nov.	0.77	0.77	Nov.	1.43	1.55
Dec.	0.84	0.82	Dec.	1.50	1.60
Yearly Average	0.68	0.71	Yearly Average	1.13	1.18

Month	1996	
	30 Scrips * BSE Sen. Index	100 Scrips * BSE Nat. Index
Jan.	1.53	1.66
Feb.	1.33	1.45
Mar.	1.37	1.47
Apr.		
May		
June		
July		
Aug.		
Sept.		
Oct.		
Nov.		
Dec.		
Yearly Average		