EXPERIENCE THE NEW

BSE LIMITED

Registered Off: 25th Floor, P J Towers, Dalal Street, Mumbai - 400001
CIN: L67120MH2005PLC155188

PUBLIC NOTICE

In terms of Regulation 22(6) of the Securities and Exchange Board of India (Delisting of Equity shares) Regulations – 2009 **("Delisting Regulations")** and as per the rules made under Section 21A of the Securities Contracts (Regulation) Act, 1956 and the Rules, Bye-Laws and Regulations of BSE Limited **(Exchange),** the Exchange has compulsorily delisted companies from the platform of the Exchange and had issued final Public Notice dated January 21, 2017.

Recently, Securities and Exchange Board of India **(SEBI)** has issued clarification with respect to applicability of the consequences of compulsory delisting to companies that are under liquidation / liquidated, as follows:

a. *"If a company has been compulsorily delisted before the appointment of provisional liquidator or the order of winding-up, then the restrictions provided under Regulation 24 of Delisting Regulations shall be applicable.*

b. *If the company has not been compulsorily delisted before the appointment of provisional liquidator or the order of winding-up, the process of delisting will happen by operation of law and the restrictions under Regulation 24 of Delisting Regulations shall not be applicable."*

Accordingly, the consequences of compulsory delisting as provided for in Regulation 24 of the Delisting Regulations would not apply to the companies which are 'Under Liquidation/Liquidated', **if** the date of the appointment of provisional liquidator or the order of winding up **is prior to the date of compulsory delisting.**

For and On behalf of
BSE Ltd.

Date: November 30, 2017